



## **SCA Finance Committee Minutes**

June 28, 2022

9 AM

**Meeting held online/telephonically ONLY due to COVID-19 Emergency**

1. Treasurer Jeff Wagner called the meeting to order at 9:00 AM. Present via Zoom were members Carl Cole and Jim Ferrell and SCA staff Brian Parry and Leah Willoughby. Absent were members Mary Lou Pauly and Amy Ockerlander.
2. Wagner inquired whether anyone from the public wished to give comment. Hearing none, she closed this portion of the agenda.
3. Wagner asked for any questions or concerns regarding the draft minutes of the May 31, 2022 SCA Finance Committee Meeting, hearing none.

**Cole moved, seconded by Ferrell, to approve the minutes of the May 31, 2022 Finance Committee Meeting. The motion passed unanimously.**

4. Wagner reviewed for the group the financial reports of May 2022. Willoughby noted the following regarding the reports:

- Accounts Payable includes invoice process in May and paid in June. There are no current outstanding accounts payable.

**Ferrell moved, seconded by Cole, to recommend to the full board approval of the May 2022 financial reports, consisting of the May 2022 Balance Sheet and May 2022 Profit & Loss Report. The motion passed unanimously.**

5. Wagner noted sponsor invoices paid since the last meeting of the committee, invoices sent since the last meeting of the committee, and sponsorship payments expected. SCA is on track to be on budget for sponsorship income in 2022

6. Staff reported that initial deposit had been made to open investment account, as recommended by the finance committee and approved by the full board. Staff will continue to update the committee.

7. Staff reported no new updates regarding Executive Director transition and recruitment. Recruitment is proceeding as anticipated.

8. There were no other updates.
9. There were no items for the good of the order.
10. Wagner adjourned the meeting at 9:09 AM.