



SCA Finance Committee Minutes

February 28, 2023

11:30 AM

Virtual

1. SCA Treasurer Carl Cole called the meeting to order at 11:39 AM. Present via Zoom were members Jim Ferrell, Armondo Pavone, and Mary Lou Pauly, and SCA staff Leah Willoughby and David Hoffman. Absent were members Amy Ockerlander and James McNeal.
2. Treasurer Cole inquired whether anyone from the public wished to give comment. Hearing none, this portion of the agenda was closed.
3. Cole asked for any questions or concerns regarding the draft minutes of the December 13, 2022 SCA Finance Committee Meeting.

Ferrell moved, seconded by Pauly, to approve the minutes of the December 13, 2022 Finance Committee Meeting. There was no discussion. The motion passed unanimously.

4. SCA Chief Operating Officer Leah Willoughby briefly reviewed the roles and responsibilities of the finance committee; including structure and format of regular meetings and reports, and role of staff. Willoughby encouraged questions and feedback from members, and noted transparency between SCA staff and the finance committee. All financial documents, including bank statements, are open to the finance committee. Treasurer Cole asked for any questions or concerns, hearing none.

5. Group discussed schedule for future 2023 SCA Finance Committee meetings.

Pavone moved, seconded by Ferrell, to cancel the August 2023 and December 2023 SCA Finance Committee meetings. The motion passed unanimously.

6. Treasurer Cole summarized and asked for any questions or comments regarding the financial reports of November 2022, December 2022, and January 2023.

Ferrell moved, seconded by Pavone, to recommend to the SCA Board of Directors approval of the November 2022 financial reports, consisting of the November 2022 Balance Sheet and November 2022 Profit & Loss Report ; December 2022 financial reports, consisting of the December 2022 Balance Sheet and December 2022 Profit & Loss Report ; and January 2023 financial reports, consisting of the January 2023 Balance Sheet and January 2023 Profit & Loss Report . The motion passed unanimously.

7. Treasurer Cole summarized and asked for any questions or comments regarding the end of year financial reports for 2022.

Ferrell moved, seconded by Pavone, to recommend to the SCA Board of Directors approval of the 2022 End of Year financial reports, consisting of the 2022 Balance Sheet and 2022 Profit & Loss Report. The motion passed unanimously.

8. Treasurer Cole reported all 2023 Member City Dues have been paid.

9. Treasurer Cole noted sponsor invoices paid since the last meeting of the committee, invoices sent since the last meeting of the committee, and sponsorship payments expected. SCA is on track to be on budget for sponsorship income in 2023.

8. There were no other updates.

9. There were no items for the good of the order.

10. Wagner adjourned the meeting at 11:52 AM.