



SCA Finance Committee Minutes

September 26, 2023

11:30 AM

Virtual

1. SCA Treasurer Carl Cole called the meeting to order at 11:33 AM. Present were members Jim Ferrell, Armondo Pavone, and Mary Lou Pauly, and SCA staff Leah Willoughby and David Hoffman. Absent was member James McNeal.
2. Treasurer Cole inquired whether anyone from the public wished to give comment. Hearing none, this portion of the agenda was closed.
3. Cole asked for any questions or concerns regarding the draft minutes of the July 25, 2023 SCA Finance Committee Meeting.

Ferrell moved, seconded by Pauly, to approve the minutes of the July 25, 2023 Finance Committee Meeting. There was no discussion. The motion passed unanimously.

4. Treasurer Cole summarized and asked for any questions or comments regarding the financial reports of July 2023 and August 2023.

Pavone moved, seconded by Ferrell, to recommend to the SCA Board of Directors approval of the July 2023 and August 2023 financial reports, consisting of the July 2023 Balance Sheet and June 2023 Profit & Loss Report; and the August 2023 Balance Sheet and August 2023 Profit & Loss Report. The motion passed unanimously.

5. Executive Director David Hoffman noted sponsor invoices paid since the last meeting of the committee, invoices sent since the last meeting of the committee, sponsorship payments expected, and potential future sponsorships.
6. Chief Operating Officer Leah Willoughby reviewed for the committee draft Form 990. Member Pauly noted error on page 7, where the name "Laura Philpot" should be changed to "Carl Cole."

Ferrell moved, seconded by Pavone to approve with noted correction the draft 2022 Form 990. The motion passed unanimously.

7. Executive Director David Hoffman briefly reviewed for the group the Draft 2024 SCA Budget and asked for any questions or concerns. After Discussion, the committee took the following action:

Pavone moved, seconded by Ferrell to recommend to the SCA Board of Directors the draft 2024 SCA Budget. The motion passed unanimously.

8. There were no other items for discussion.

9. There were no items for the good of the order.

10. Treasurer Cole adjourned the meeting at 11: 51 AM.