



SOUND CITIES ASSOCIATION

38 Cities. A Million People. One Voice.

## SCA Board of Directors

### AGENDA

March 20, 2024

Tukwila Community Center, Executive Conference Room

12424 42nd Ave S, Tukwila, WA 98168

10 AM - Noon

- |   |                                 |
|---|---------------------------------|
| <b>1) Call to Order</b> – President Mary Lou Pauly  | 2 minutes                       |
| <b>2) Public Comment</b>  | 5 minutes                       |
| <b>3) Consent Agenda</b>  | 3 minutes                       |
| a. Minutes of the February 21, 2024 SCA Board of Directors Meeting  | <a href="#">Attachment 1</a>    |
| b. Financial Reports of:  |                                 |
| i.) November 2023   | <a href="#">Attachments 2-3</a> |
| ii.) December 2023  | <a href="#">Attachments 4-5</a> |
| iii.) January 2024  | <a href="#">Attachments 6-7</a> |
| <br><i><b>Recommended Action:</b> Approval of the consent agenda consisting of the minutes of the February 21, 2024 SCA Board of Directors Meeting; and the financial reports of November 2023, December 2023, and January 2024</i> |                                 |
| <b>4) President’s Report</b> – President Mary Lou Pauly   | 5 minutes                       |
| <b>5) Executive Director’s Report</b> – David Hoffman, Executive Director   | 5 minutes                       |
| <b>6) Treasurer’s Report</b> – Treasurer Armondo Pavone   | 10 minutes                      |
| a. February 27, 2024 Finance Committee <a href="#">Meeting Materials</a>  |                                 |
| b. Member City Dues Update  | <a href="#">Attachment 8</a>    |
| c. Sponsorship Update   | <a href="#">Attachment 9</a>    |
| d. Other Updates  |                                 |
| <b>7) PIC Chair’s Report</b> – PIC Chair Chris Roberts  | 10 minutes                      |
| March 13, 2024 Public Issues Committee <a href="#">Meeting Materials</a>  |                                 |
| a. Crisis Care Levy Implementation Plan   |                                 |
| b. Regional Wastewater Services Plan Update   |                                 |
| c. Legislative Session Recap  |                                 |
| d. Levies and Ballot Measures   |                                 |
| <b>8) City Manager’s Report</b> – Regan Bolli   | 5 minutes                       |
|   | <a href="#">Attachment 10</a>   |
| <b>9) Leadership Advisory Council Update</b> – David Hoffman, Executive Director  | 5 minutes                       |

- |  |            |
|--|------------|
| <b>10) Equity and Inclusion Cabinet Update – David Hoffman, Executive Director</b> | 5 minutes  |
| <b>11) Discussion Items/Updates</b>  | 55 minutes |
| a. KCSO/Contract Cities issues   |            |
| b. WBA Public Defender Caseload Amendment  |            |
| <b>12) For the good of the order</b>   | 10 minutes |
| <b>13) Adjourn</b>   |            |

**Upcoming Events\_**

- SCA Public Issues Committee Meeting – Wednesday, April 10, 2024
- SCA Board of Directors Meeting – Wednesday, April 17, 2024

# Sound Cities Association

## Mission

To provide leadership through advocacy, education, mutual support and networking to cities in King County as they act locally and partner regionally to create livable vital communities.

## Vision

Capitalizing on the diversity of our cities to lead policy change to make the Puget Sound region the best in the world.

## Values

SCA aspires to create an environment that fosters mutual support, respect, trust, fairness and integrity for the greater good of the association and its membership.

SCA operates in a consistent, inclusive, and transparent manner that respects the diversity of our members and encourages open discussion and risk-taking. SCA acknowledges the systemic racism and inequalities in our society and continues its commitment to the work needed to address them.

## Guiding Principles

- Assume that others are acting with good intent
- No surprises!
- Have each other's backs
- Think about who is not at the table
- Be candid, but kind
- Once a decision is made, work together to make it work
- Show up to meetings prepared
- Be fully present and engaged during meetings
- Extend grace to others – cut them some slack
- Remain open-minded
- Respect differing views



SOUND CITIES ASSOCIATION

38 Cities. A Million People. One Voice.

## SCA Board of Directors

### DRAFT Minutes

February 21, 2024

9:00 AM

Tukwila Community Center – Executive Conference Room

#### 1) Call to Order

SCA President Mary Lou Pauly called the meeting to order at 10:02 AM. Present were members Traci Buxton, Armondo Pavone, Regan Bolli, De'Sean Quinn, Dana Ralph, Amy Falcone, Katherine Ross, Troy Linnell, Chris Roberts, and Jan Molinaro, and SCA staff David Hoffman, Leah Willoughby, and Andie Parnell. Absent was member Mason Thompson.

#### 2) Public Comment

President Pauly asked if there were any members of the public present for public comment. Hearing none, this portion of the agenda was closed.

#### 3) Consent Agenda

President Pauly asked for any questions or concerns regarding the minutes of the January 29, 2024 SCA Board of Directors meeting. Hearing none, the Board took the following action:

***Buxton moved, seconded by Pavone, to approve the minutes of the January 29, 2024 SCA Board of Directors meeting. The motion passed unanimously.***

#### 4) Appointment of 2024 SCA Board Committee Members

After discussion, the Board took the following action:

***Pavone moved, seconded by Bolli to appoint the following individuals to the 2024 SCA Finance Committee:***

- ***President Mary Lou Pauly***
- ***City Manager Representative Regan Bolli***
- ***Member Amy Falcone***
- ***Member Dana Ralph***

***The motion passed unanimously.***

#### 5) President's Report

President Mary Lou Pauly welcomed new board members and asked each to introduce themselves. Pauly thanked the members in 2024 board leadership positions.

#### 6) Executive Director's Report

SCA Executive Director David Hoffman reported that the next networking event would be on March 6. Members were asked to give suggestions for speakers, and encouraged to attend.

## 7) Financial Report

### a. Member City Dues Update

Treasurer Armondo Pavone reported on member city dues invoices paid since the last meeting of the board and outstanding invoices.

### b. Sponsorship Update

Treasurer Armondo Pavone summarized sponsorships, including total sponsorship income received to-date; sponsorship payments received since the last meeting of the board; and status of outstanding sponsorship invoices.

### c. Other Updates

There were no other updates.

## 8) PIC Chair's Report

### a. PIC Chair Chris Roberts reported on the February 14, 2024 SCA PIC meeting. Roberts reported that the meeting was held virtually.

#### i) Legislative Update

Association of Washington Cities Director of Government Relations Candace Bock and Government Relations Advocate Lindsey Hueer provided an update on the 2024 legislative session. There were no action items to report.

#### ii) 2024 PIC Meeting Schedule

Roberts reported that the PIC voted to adopt the 2024 meeting schedule as shown in the [meeting materials](#).

#### iii) Regional Board and Committee Appointments

Roberts reported that the PIC voted to recommend appointments to fill vacancies on 2024 Regional Boards and Committees. After discussion, the board took the following action:

***Roberts moved, seconded by Quinn to approve the following appointments to 2024 Regional Boards and Committees, as recommended by the PIC:***

- ***Neal Black, Black Diamond; and Hannah Hedrick, Tukwila as alternates to the Domestic Violence Initiative Regional Task Force***
- ***Sean Kelly, Maple Valley; Vic Kave, Pacific; and Catherine Cotton, Snoqualmie as members to the Emergency Medical Services (EMS) Task Force***
- ***Suzan Torguson, North Bend as alternate to the King County Growth Management Planning Council***
- ***Annette Ademasu, Shoreline as alternate to the King County Flood Control District Advisory Committee***

***There was no discussion. The motion passed unanimously.***

#### iv) King County Regional Homelessness Authority

SCA Policy Analyst Andie Parnell provided update update on recent and ongoing activities of the King County Regional Homelessness Authority. PIC Chair Roberts reported robust conversation. There were no action items to report.

#### v) PIC Orientation and New Member Welcome

Roberts reported that SCA Policy Director Brian Parry presented an orientation on the role of PIC.

vi) Potential Future Levies and Ballot Measures

SCA Policy Director Brian Parry shared an update on pending city levies and ballot measures. Board members were also encouraged to share upcoming levies and ballot measures in their cities.

**9) City Manager's Report**

City Manager Representative Regan Bolli reported on the February 14, 2024 City Managers meeting. Topics included a presentation on NPDES Permit Requirement and update on Asylee Seekers. Bolli noted that the group is recruiting an individual to join the four-person meeting coordinators team.

**10) Leadership Advisory Council Update**

President Pauly reported that group met in February. There were no action items to report.

**11) 2024 Board Retreat Debrief**

Executive Director David Hoffman referred members to the retreat report provided in the [meeting materials](#). Group discussed report items and next steps. There were no action items to report.

**12) Discussion Items**

a. 2024 Legislative Session

This item was discussed earlier in the agenda.

b. Continued Discussion on Future Meeting Format

Executive Director David Hoffman requested feedback on meeting format.

c. Upcoming and Potential Future Events

Executive Director David Hoffman reported on the SCA Networking Event, scheduled for March 6, 2024; and the Appointee Orientation scheduled for March 15, 2024.

**13) For the Good of the Order**

Immediate Past President Jan Molinaro noted upcoming rate increase issue and will email members with further information.

Secretary Wendy Weiker noted upcoming AWC events.

Executive Director David Hoffman noted that SCA has begun the interviews for the open position of Policy Analyst.

There were no other items for the good of the order.

**14) Adjourn**

Meeting was adjourned at 12:00 PM.

## Sound Cities Association

### Balance Sheet

As of November 30, 2023

	Total
1110 HomeStreet Bank	22,304.20
1120 HomeStreet Bank - Money Market	527,633.70
1130 PayPal Bank	6,375.78
<b>Total Bank Accounts</b>	<b>\$ 556,313.68</b>
1200 Accounts Receivable	40,000.00
<b>Total Accounts Receivable</b>	<b>\$ 40,000.00</b>
1140 Investments - Time Value	307,682.12
1145 Accrued Interest Receivable	2,680.00
1499 Undeposited Funds	0.00
1550 Prepaid Expenses	0.00
Other Current Asset	0.00
<b>Total Other Current Assets</b>	<b>\$ 310,362.12</b>
<b>Total Current Assets</b>	<b>\$ 906,675.80</b>
1410 Furniture and Fixtures	31,060.23
1415 Computers	4,891.71
1420 Accumulated Depreciation	-35,951.94
<b>Total 1400 Fixed Assets</b>	<b>\$ 0.00</b>
<b>Total Fixed Assets</b>	<b>\$ 0.00</b>
Other Long-term Assets	0.00
<b>Total Other Assets</b>	<b>\$ 0.00</b>
<b>TOTAL ASSETS</b>	<b>\$ 906,675.80</b>
2000 Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$ 0.00</b>
2200 HomeStreet Credit Card	1,239.38
<b>Total Credit Cards</b>	<b>\$ 1,239.38</b>
<b>2300 Accrued Payroll</b>	17,589.94
2110 Federal Withholding	0.00
2111 Direct Deposit Liabilities	0.00
Total 2140 Medicare	\$ 0.00
2405 FUTA	418.49
2410 SUI	198.14
Total 2415 FIT, SS, Medicare - 941	\$ 6,356.54
2420 L&I	449.78
2425 WA Paid Family & Medical Leave	429.62
2426 WA Cares	348.23
2435 PERS Payable	12,242.08
2440 DCAP / FSA Payable	0.00
2445 DRS DCP Payable	522.00
2450 Medical/Dental/Vision/Life Ins	80.38
2460 Accrued Vacation Pay	38,431.76
2470 w/held Supplemental Life	51.32
2470 w/held VLTLD Buy Up	0.00
2499 Payroll Corrections	173.01
Car Allowance Payable	0.00
w/held Supplemental Life	12.82
<b>Total 2400 Payroll Liabilities</b>	<b>\$ 59,806.05</b>
<b>Accrued Liabilities</b>	0.00
<b>Deferred Revenue</b>	12,500.00
<b>Total Other Current Liabilities</b>	<b>\$ 89,895.99</b>
<b>Total Current Liabilities</b>	<b>\$ 91,135.37</b>
<b>Total Liabilities</b>	<b>\$ 91,135.37</b>
3110 Equipment Purchase Reserve	15,000.00
3120 Operations Reserves	486,064.50
3130 Contractual Obligations Reserve	84,358.00
3140 Legal Reserves Fund	25,000.00
<b>Total 3100 Board Designated Reserves</b>	<b>\$ 610,422.50</b>
<b>3200 Board Designated Contra</b>	-610,422.50
<b>3300 Fund Balance (Prior Years)</b>	671,974.25
<b>3999 Opening Bal Equity</b>	0.00
<b>Net Income</b>	143,566.18
<b>Total Equity</b>	<b>\$ 815,540.43</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 906,675.80</b>

Accrual Basis LW

**Sound Cities Association - Profit and Loss by Month**  
**January - November, 2023**

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Total	2023 Budget	Difference		
<b>1010 Member Dues</b>	837,671.23											837,671.23	837,671.23	0.00		
<b>1020 Membership/Sponsorships</b>	46,500.00	12,500.00	12,500.00	9,000.00	3,000.00	1,000.00		3,000.00	18,000.00		5,000.00	110,500.00	105,500	5,000.00		
<b>1030 Registration/Dinners Revenue</b>			4,916.00		3,935.00	810.00	1,770.00	2,310.00	1,510.00	2,295.00	3,358.92	20,904.92	27,500	-6,595.08		
<b>1040 Interest Income</b>	961.24	6,593.25	1,868.74	295.69	284.71	2,665.87	-5,205.61	1,275.90	749.28	1,715.45	1,184.99	12,389.51	5,860	6,529.51		
<b>1150 CC Points Redeemed for Credit</b>	125.00		125.00				175.00			100.00		525.00	900	-375.00		
<b>Total Income</b>	<b>\$ 885,257.47</b>	<b>\$ 19,093.25</b>	<b>\$ 19,409.74</b>	<b>\$ 9,295.69</b>	<b>\$ 7,219.71</b>	<b>\$ 4,475.87</b>	<b>-\$ 3,260.61</b>	<b>\$ 6,585.90</b>	<b>\$ 20,259.28</b>	<b>\$ 4,110.45</b>	<b>\$ 9,543.91</b>	<b>\$ 981,990.66</b>	<b>\$977,431.23</b>	<b>4,559.43</b>		
<b>Gross Profit</b>	<b>\$ 885,257.47</b>	<b>\$ 19,093.25</b>	<b>\$ 19,409.74</b>	<b>\$ 9,295.69</b>	<b>\$ 7,219.71</b>	<b>\$ 4,475.87</b>	<b>-\$ 3,260.61</b>	<b>\$ 6,585.90</b>	<b>\$ 20,259.28</b>	<b>\$ 4,110.45</b>	<b>\$ 9,543.91</b>	<b>\$ 981,990.66</b>				
													<b>2023 Budget</b>	<b>Difference</b>	<b>% Budget Remaining</b>	
<b>Total 5100 Salaries</b>	<b>\$ 51,188.95</b>	<b>\$ 51,604.05</b>	<b>\$ 51,878.98</b>	<b>\$ 51,753.98</b>	<b>\$ 51,854.62</b>	<b>\$ 51,729.29</b>	<b>\$ 51,728.98</b>	<b>\$ 49,552.33</b>	<b>\$ 47,500.49</b>	<b>\$ 52,901.29</b>	<b>\$ 53,311.24</b>	<b>\$ 565,004.20</b>	<b>630,013.00</b>	<b>65,008.80</b>	<b>10%</b>	<b>Total 5100 Salaries</b>
5210 Taxes-FUTA	160.35	12.00	11.25	0.00	0.00	0.00	0.00	0.00	1.66	36.03	4.31	225.60	252.00	26.40	10%	5210 Taxes-FUTA
5220 Taxes-SUTA	319.88	362.70	360.75	308.61	264.22	211.61	153.33	85.23	60.59	97.95	70.21	2,295.08	2,730.00	434.92	16%	5220 Taxes-SUTA
5230 Taxes - FICA, Medicare - 941	3,954.21	3,985.93	4,007.01	3,997.41	4,005.16	3,995.53	3,995.51	3,829.03	3,652.91	3,384.72	3,107.29	41,914.71	46,488.00	4,573.29	10%	5230 Taxes - FICA, Medicare - 941
5240 Taxes - L & I	175.66	94.11	95.56	11.32	179.74	203.06	94.84	75.55	224.27	115.89	115.90	1,385.90	3,372.00	1,986.10	59%	5240 Taxes - L & I
5250 Taxes-FMLA	300.83	303.24	303.39	305.57	304.70	303.97	303.97	291.31	277.91	244.76	218.38	3,158.03	2,092.00	-1,066.03	-51%	5250 Taxes-FMLA
<b>Total 5200 Payroll Taxes</b>	<b>\$ 4,910.93</b>	<b>\$ 4,757.98</b>	<b>\$ 4,777.96</b>	<b>\$ 4,622.91</b>	<b>\$ 4,753.82</b>	<b>\$ 4,714.17</b>	<b>\$ 4,547.65</b>	<b>\$ 4,281.12</b>	<b>\$ 4,217.34</b>	<b>\$ 3,879.35</b>	<b>\$ 3,516.09</b>	<b>\$ 48,979.32</b>	<b>54,934.00</b>	<b>5,954.68</b>	<b>11%</b>	<b>Total 5200 Payroll Taxes</b>
5310 Pension Plan Contributions	5,122.26	5,153.86	5,153.86	5,153.86	5,153.91	5,153.86	4,816.16	4,243.02	4,391.97	4,954.30	4,978.94	54,276.00	62,622.00	8,346.00	13%	5310 Pension Plan Contributions
5320 Medical/Dental/Vision/Life Ins	6,267.38	6,267.38	6,267.38	5,711.55	6,254.98	6,254.99	6,834.76	6,296.84	5,359.96	6,295.09	6,259.42	67,869.73	72,310.00	4,440.27	6%	5320 Medical/Dental/Vision/Life Ins
5330 Professional Development			40.00			16.46	16.46		1,500.00			1,572.92	5,000.00	3,503.75	70%	5330 Professional Development
5340 Travel Reimbursement	498.55	209.71	36.00	252.50	12.00		34.99	327.50	38.00	63.00	24.00	1,496.25				
5345 ED Car Allowance	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	5,500.00				
Total 5340 Travel Reimbursement	<b>\$ 998.55</b>	<b>\$ 709.71</b>	<b>\$ 536.00</b>	<b>\$ 752.50</b>	<b>\$ 512.00</b>	<b>\$ 500.00</b>	<b>\$ 534.99</b>	<b>\$ 827.50</b>	<b>\$ 538.00</b>	<b>\$ 563.00</b>	<b>\$ 524.00</b>	<b>\$ 6,996.25</b>	10,000.00	3,003.75	30%	Total 5340 Travel Reimburse
<b>Total 5300 Staff Benefits</b>	<b>\$ 12,388.19</b>	<b>\$ 12,130.95</b>	<b>\$ 11,997.24</b>	<b>\$ 11,617.91</b>	<b>\$ 11,920.89</b>	<b>\$ 11,925.31</b>	<b>\$ 12,002.37</b>	<b>\$ 11,367.36</b>	<b>\$ 11,789.93</b>	<b>\$ 11,812.39</b>	<b>\$ 11,762.36</b>	<b>\$ 130,714.90</b>	<b>149,931.00</b>	<b>19,216.10</b>	<b>13%</b>	<b>Total 5300 Staff Benefits</b>
<b>Total 5000 Staff</b>	<b>\$ 68,488.07</b>	<b>\$ 68,492.98</b>	<b>\$ 68,654.18</b>	<b>\$ 67,994.80</b>	<b>\$ 68,529.33</b>	<b>\$ 68,368.77</b>	<b>\$ 68,279.00</b>	<b>\$ 65,200.81</b>	<b>\$ 63,507.76</b>	<b>\$ 68,593.03</b>	<b>\$ 68,589.69</b>	<b>\$ 744,698.42</b>	<b>834,878.00</b>	<b>90,179.58</b>	<b>11%</b>	<b>Total 5000 Staff</b>
<b>6100 Rent</b>	2,649.83	2,649.83	2,649.83	2,649.83	2,649.83	2,649.83	2,649.83	2,649.83	2,649.83	2,649.83	2,649.83	29,148.13	<b>32,644.00</b>	<b>3,495.87</b>	<b>11%</b>	<b>6100 Rent</b>
<b>6200 Office Insurance</b>											604.00	604.00	<b>604.00</b>	<b>0.00</b>	<b>0%</b>	<b>6200 Office Insurance</b>
6310 Copier/Printer Lease & Maint	473.10	234.72	234.72		246.09	234.72	255.35	234.72		487.10		2,400.52	3,048.00	647.48	21%	6310 Copier/Printer Lease & Maint
6320 Outside Printing & Publication	96.69		264.41									361.10	600	238.90	40%	6320 Outsourced Printing/Publications
<b>Total 6300 Printing and Publication</b>	<b>\$ 569.79</b>	<b>\$ 234.72</b>	<b>\$ 499.13</b>	<b>\$ 0.00</b>	<b>\$ 246.09</b>	<b>\$ 234.72</b>	<b>\$ 255.35</b>	<b>\$ 234.72</b>	<b>\$ 0.00</b>	<b>\$ 487.10</b>	<b>\$ 0.00</b>	<b>\$ 2,761.62</b>	<b>3,648.00</b>	<b>886.38</b>	<b>24%</b>	<b>Total 6300 Printing and Publication</b>
6420 Website Design/Hosting	30.00	30.00	30.00		30.00	30.00	30.00					180.00	1,400.00	1,220.00	87%	6420 Website Design/Hosting
6430 IT Equipment		234.80					27.45			29.82	331.79	623.86	2,000.00	1,376.14	69%	6430 Equipment
6440 Software/Subscriptions	1,227.92	567.84	248.68	296.01	1,921.49	237.68	237.68	275.23	268.62	539.34	275.23	6,095.72	6,600.00	504.28	8%	6440 Software/Subscriptions
<b>Total 6400 IT</b>	<b>\$ 1,257.92</b>	<b>\$ 832.64</b>	<b>\$ 278.68</b>	<b>\$ 296.01</b>	<b>\$ 1,951.49</b>	<b>\$ 267.68</b>	<b>\$ 295.13</b>	<b>\$ 275.23</b>	<b>\$ 268.62</b>	<b>\$ 569.16</b>	<b>\$ 670.02</b>	<b>\$ 6,899.58</b>	<b>10,000.00</b>	<b>3,100.42</b>	<b>31%</b>	<b>Total 6400 IT</b>
<b>6500 Cell Phone Service</b>	307.68	309.06	308.58	308.58	308.22	308.22	308.22	308.16	308.16	308.16	355.04	3,438.08	3,830.00	391.92	10%	<b>6500 Cell Phone Service</b>
<b>6600 CC, Banking &amp; Other Fees</b>	65.00	5.00	6.00	5.00	104.00	5.00	35.00	5.00	65.00	104.00	6.00	405.00	150	-255.00	-170%	<b>6600 CC, Banking &amp; Other Fees</b>
<b>6700 Accounting Fees</b>	0.00	1,639.80	4,286.95	6,618.00	1,118.00				1,600.00			15,262.75	12,850.00	-2,412.75	-19%	<b>Total 6700 Accounting Fees</b>
<b>6800 Legal Fees</b>													5,000.00	5,000.00	100%	<b>6800 Legal</b>
<b>6900 Office Supplies / Misc.</b>	318.22	27.72	91.71	241.62	273.39	-62.28	189.14	67.67	59.24	122.88	121.11	1,450.42	2,500.00	1,049.58	42%	<b>6900 Office Supplies / Misc.</b>
<b>Total 6000 Office / Overhead</b>	<b>\$ 5,168.44</b>	<b>\$ 5,698.77</b>	<b>\$ 8,120.88</b>	<b>\$ 10,119.04</b>	<b>\$ 6,651.02</b>	<b>\$ 3,403.17</b>	<b>\$ 3,732.67</b>	<b>\$ 3,540.61</b>	<b>\$ 4,950.85</b>	<b>\$ 4,241.13</b>	<b>\$ 4,343.00</b>	<b>\$ 59,969.58</b>	<b>70,622.00</b>	<b>10,652.42</b>	<b>15%</b>	<b>Total 6000 Office / Overhead</b>
<b>7100 Food/Beverage/Rentals</b>	0.00		4,193.44		4,030.32		80.17	4,342.07	2,178.79	4,884.98	155.09	19,864.86	27,500.00	7,635.14	28%	7100 Event food/bev/rentals
<b>7200 Event Pmts Processing Fee</b>			188.45		155.14	36.76	71.78	88.35	60.99	62.67	130.51	794.65				
<b>Total 7000 Event Expenses</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 4,381.89</b>	<b>\$ 0.00</b>	<b>\$ 4,185.46</b>	<b>\$ 36.76</b>	<b>\$ 151.95</b>	<b>\$ 4,430.42</b>	<b>\$ 2,239.78</b>	<b>\$ 4,947.65</b>	<b>\$ 285.60</b>	<b>\$ 20,659.51</b>	<b>27,500.00</b>	<b>6,840.49</b>	<b>25%</b>	<b>Total 7000 Event Expenses</b>
8100 Insurance (D&O)						1,774.00		344.00				2,118.00	1,774.00	-344.00	-19%	8100 D&O Insurance
8200 Awards / Recognition	0.00						215.09	658.37		222.75	34.70	1,130.91	1,200.00	69.09	6%	8200 Awards / Recognition
8300 Retreats/Mtgs/Conf/Dues/Events	3,104.43	852.06	427.17	620.00	997.63	2,471.32	462.38	387.79	416.59	222.24	335.68	10,297.29	13,000.00	2,702.71	21%	8300 Retreats/Mtgs/Conf/Dues/Events
8400 Consultants/Special Projects	149.00									149.00		298.00	7,550.00	7,252.00	96%	8400 Consultants/Special Projects
<b>Total 8000 Board / Org Development</b>	<b>\$ 3,253.43</b>	<b>\$ 852.06</b>	<b>\$ 427.17</b>	<b>\$ 620.00</b>	<b>\$ 997.63</b>	<b>\$ 4,245.32</b>	<b>\$ 677.47</b>	<b>\$ 1,390.16</b>	<b>\$ 416.59</b>	<b>\$ 593.99</b>	<b>\$ 370.38</b>	<b>\$ 13,844.20</b>	<b>23,524.00</b>	<b>9,679.80</b>	<b>41%</b>	<b>Total 8000 Board / Org Development</b>
<b>9000 Contingency Fund</b>								199.00				199.00	15,000.00	14,801.00	99%	Contingency Fund
<b>Bad Debt Write Off</b>								500.00				500.00				
<b>Reconciliation Discrepancies</b>			-10.05									-10.05				
<b>Total Expenses</b>	<b>\$ 76,909.94</b>	<b>\$ 75,043.81</b>	<b>\$ 81,574.07</b>	<b>\$ 78,733.84</b>	<b>\$ 80,363.44</b>	<b>\$ 76,054.02</b>	<b>\$ 72,841.09</b>	<b>\$ 75,261.00</b>	<b>\$ 71,114.98</b>	<b>\$ 78,375.80</b>	<b>\$ 73,588.67</b>	<b>\$ 839,860.66</b>	<b>972,129.00</b>	<b>132,268.34</b>	<b>14%</b>	<b>Total Expenses</b>
<b>Net Operating Income</b>	<b>\$ 808,347.53</b>	<b>-\$ 55,950.56</b>	<b>-\$ 62,164.33</b>	<b>-\$ 69,438.15</b>	<b>-\$ 73,143.73</b>	<b>-\$ 71,578.15</b>	<b>-\$ 76,101.70</b>	<b>-\$ 68,675.10</b>	<b>-\$ 50,855.70</b>	<b>-\$ 74,265.35</b>	<b>-\$ 64,044.76</b>	<b>\$ 142,130.00</b>				
<b>Other Income</b>																
Investment returns	-133.00	425.26	-410.00			44.00		-167.74	-136.11	616.95	1,196.82	1,436.18				
<b>Total Other Income</b>	<b>-\$ 133.00</b>	<b>\$ 425.26</b>	<b>-\$ 410.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 44.00</b>	<b>\$ 0.00</b>	<b>-\$ 167.74</b>	<b>-\$ 136.11</b>	<b>\$ 616.95</b>	<b>\$ 1,196.82</b>	<b>\$ 1,436.18</b>				
<b>Net Other Income</b>	<b>-\$ 133.00</b>	<b>\$ 425.26</b>	<b>-\$ 410.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 44.00</b>	<b>\$ 0.00</b>	<b>-\$ 167.74</b>	<b>-\$ 136.11</b>	<b>\$ 616.95</b>	<b>\$ 1,196.82</b>	<b>\$ 1,436.18</b>				
<b>Net Income</b>	<b>\$ 808,214.53</b>	<b>-\$ 55,525.30</b>	<b>-\$ 62,574.33</b>	<b>-\$ 69,438.15</b>	<b>-\$ 73,143.73</b>	<b>-\$ 71,534.15</b>	<b>-\$ 76,101.70</b>	<b>-\$ 68,842.84</b>	<b>-\$ 50,9</b>							



# Sound Cities Association

## Balance Sheet

As of December 31, 2023

	Total
1110 HomeStreet Bank	44,962.63
1120 HomeStreet Bank - Money Market	442,171.24
1130 PayPal Bank	0.00
<b>Total Bank Accounts</b>	<b>\$ 487,133.87</b>
1200 Accounts Receivable	937,209.33
<b>Total Accounts Receivable</b>	<b>\$ 937,209.33</b>
1140 Investments - Time Value	309,652.65
1145 Accrued Interest Receivable	3,249.04
1499 Undeposited Funds	0.00
1550 Prepaid Expenses	0.00
Other Current Asset	0.00
<b>Total Other Current Assets</b>	<b>\$ 312,901.69</b>
<b>Total Current Assets</b>	<b>\$ 1,737,244.89</b>
1410 Furniture and Fixtures	31,060.23
1415 Computers	4,891.71
1420 Accumulated Depreciation	-35,951.94
<b>Total 1400 Fixed Assets</b>	<b>\$ 0.00</b>
<b>Total Fixed Assets</b>	<b>\$ 0.00</b>
Other Long-term Assets	0.00
<b>Total Other Assets</b>	<b>\$ 0.00</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,737,244.89</b>
<b>LIABILITIES AND EQUITY</b>	
2000 Accounts Payable	446.12
<b>Total Accounts Payable</b>	<b>\$ 446.12</b>
2200 HomeStreet Credit Card	5,249.97
<b>Total Credit Cards</b>	<b>\$ 5,249.97</b>
<b>2300 Accrued Payroll</b>	<b>14,546.40</b>
2110 Federal Withholding	0.00
2111 Direct Deposit Liabilities	0.00
Total 2140 Medicare	<b>\$ 0.00</b>
2405 FUTA	551.35
2410 SUI	401.61
Total 2415 FIT, SS, Medicare - 941	<b>\$ 6,258.98</b>
2420 L&I	607.90
2425 WA Paid Family & Medical Leave	729.10
2426 WA Cares	327.36
2435 PERS Payable	8,026.95
2440 DCAP / FSA Payable	0.00
2445 DRS DCP Payable	259.50
2450 Medical/Dental/Vision/Life Ins	-0.01
2460 Accrued Vacation Pay	51,731.45
2470 w/held Supplemental Life	26.00
2470 w/held VLTD Buy Up	0.00
2499 Payroll Corrections	173.01
Car Allowance Payable	0.00
w/held Supplemental Life	38.14
<b>Total 2400 Payroll Liabilities</b>	<b>\$ 69,403.16</b>
<b>Accrued Liabilities</b>	<b>0.00</b>
<b>Deferred Revenue</b>	<b>928,209.33</b>
<b>Total Other Current Liabilities</b>	<b>\$ 1,012,158.89</b>
<b>Total Current Liabilities</b>	<b>\$ 1,017,854.98</b>
<b>Total Liabilities</b>	<b>\$ 1,017,854.98</b>
3110 Equipment Purchase Reserve	15,000.00
3120 Operations Reserves	486,064.50
3130 Contractual Obligations Reserve	84,358.00
3140 Legal Reserves Fund	25,000.00
<b>Total 3100 Board Designated Reserves</b>	<b>\$ 610,422.50</b>
<b>3200 Board Designated Contra</b>	<b>-610,422.50</b>
<b>3300 Fund Balance (Prior Years)</b>	<b>671,974.25</b>
<b>3999 Opening Bal Equity</b>	<b>0.00</b>
<b>Net Income</b>	<b>47,415.66</b>
<b>Total Equity</b>	<b>\$ 719,389.91</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 1,737,244.89</b>

Accrual Basis LW

**Sound Cities Association - Profit and Loss by Month**

January - December 2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Total	2023 Budget	Difference		
<b>1010 Member Dues</b>	837,671.23											0.00	837,671.23	837,671.23	0.00		
<b>1020 Membership/Sponsorships</b>	46,500.00	12,500.00	12,500.00	9,000.00	3,000.00	1,000.00		3,000.00	18,000.00		5,000.00		110,500.00	105,500	5,000.00		
<b>1030 Registration/Dinners Revenue</b>			4,916.00		3,935.00	810.00	1,770.00	2,310.00	1,510.00	2,295.00	3,358.92	337.37	21,242.29	27,500	-6,257.71		
<b>1040 Interest Income</b>	961.24	6,593.25	1,868.74	295.69	284.71	2,665.87	-5,205.61	1,275.90	749.28	1,715.45	1,184.99	718.44	13,107.95	5,860	7,247.95		
<b>1150 CC Points Redeemed for Credit</b>	125.00		125.00				175.00			100.00		75.00	600.00	900	-300.00		
<b>Total Income</b>	<b>\$ 885,257.47</b>	<b>\$ 19,093.25</b>	<b>\$ 19,409.74</b>	<b>\$ 9,295.69</b>	<b>\$ 7,219.71</b>	<b>\$ 4,475.87</b>	<b>-\$ 3,260.61</b>	<b>\$ 6,585.90</b>	<b>\$ 20,259.28</b>	<b>\$ 4,110.45</b>	<b>\$ 9,543.91</b>	<b>\$ 1,130.81</b>	<b>\$ 983,121.47</b>	<b>\$977,431.23</b>	<b>5,690.24</b>		
<b>Gross Profit</b>	<b>\$ 885,257.47</b>	<b>\$ 19,093.25</b>	<b>\$ 19,409.74</b>	<b>\$ 9,295.69</b>	<b>\$ 7,219.71</b>	<b>\$ 4,475.87</b>	<b>-\$ 3,260.61</b>	<b>\$ 6,585.90</b>	<b>\$ 20,259.28</b>	<b>\$ 4,110.45</b>	<b>\$ 9,543.91</b>	<b>\$ 1,130.81</b>	<b>\$ 983,121.47</b>				
														<b>2023 Budget</b>	<b>Difference</b>	<b>% Budget Remaining</b>	
<b>Total 5100 Salaries</b>	<b>\$ 51,188.95</b>	<b>\$ 51,604.05</b>	<b>\$ 51,878.98</b>	<b>\$ 51,753.98</b>	<b>\$ 51,854.62</b>	<b>\$ 51,729.29</b>	<b>\$ 51,728.98</b>	<b>\$ 49,552.33</b>	<b>\$ 47,500.49</b>	<b>\$ 52,901.29</b>	<b>\$ 53,311.24</b>	<b>\$ 72,443.21</b>	<b>\$ 637,447.41</b>	<b>630,013.00</b>	<b>-7,434.41</b>	<b>-1%</b>	<b>Total 5100 Salaries</b>
5210 Taxes-FUTA	160.35	12.00	11.25	0.00	0.00	0.00	0.00	0.00	1.66	36.03	4.31	132.86	358.46	252.00	-106.46	-42%	5210 Taxes-FUTA
5220 Taxes-SUTA	319.88	362.70	360.75	308.61	264.22	211.61	153.33	85.23	60.59	97.95	70.21	203.47	2,498.55	2,730.00	231.45	8%	5220 Taxes-SUTA
5230 Taxes - FICA, Medicare - 941	3,954.21	3,985.93	4,007.01	3,997.41	4,005.16	3,995.53	3,995.51	3,829.03	3,652.91	3,384.72	3,107.29	4,056.41	45,971.12	46,488.00	516.88	1%	5230 Taxes - FICA, Medicare - 941
5240 Taxes - L & I	175.66	94.11	95.56	11.32	179.74	203.06	94.84	75.55	224.27	115.89	115.90	92.27	1,478.17	3,372.00	1,893.83	56%	5240 Taxes - L & I
5250 Taxes-FMLA	300.83	303.24	303.39	305.57	304.70	303.97	303.97	291.31	277.91	244.76	218.38	332.75	3,490.78	2,092.00	-1,398.78	-67%	5250 Taxes-FMLA
<b>Total 5200 Payroll Taxes</b>	<b>\$ 4,910.93</b>	<b>\$ 4,757.98</b>	<b>\$ 4,777.96</b>	<b>\$ 4,622.91</b>	<b>\$ 4,753.82</b>	<b>\$ 4,714.17</b>	<b>\$ 4,547.65</b>	<b>\$ 4,281.12</b>	<b>\$ 4,217.34</b>	<b>\$ 3,879.35</b>	<b>\$ 3,516.09</b>	<b>\$ 4,817.76</b>	<b>\$ 53,797.08</b>	<b>54,934.00</b>	<b>1,136.92</b>	<b>2%</b>	<b>Total 5200 Payroll Taxes</b>
5310 Pension Plan Contributions	5,122.26	5,153.86	5,153.86	5,153.86	5,153.91	5,153.86	4,816.16	4,243.02	4,391.97	4,954.30	4,978.94	746.83	55,022.83	62,622.00	7,599.17	12%	5310 Pension Plan Contributions
5320 Medical/Dental/Vision/Life Ins	6,267.38	6,267.38	6,267.38	5,711.55	6,254.98	6,254.99	6,634.76	6,296.84	5,359.96	6,295.09	6,259.42	4,261.52	72,131.25	72,310.00	178.75	0%	5320 Medical/Dental/Vision/Life Ins
5330 Professional Development			40.00			16.46	16.46		1,500.00				1,572.92	5,000.00	5,000.00	100%	5330 Professional Development
5345 ED Car Allowance	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00				
5346 Staff Travel Expenses	498.55	209.71	36.00	252.50	12.00		34.99	327.50	38.00	63.00	24.00	21.00	1,517.25				
<b>Total 5340 Travel Reimbursement</b>	<b>\$ 998.55</b>	<b>\$ 709.71</b>	<b>\$ 536.00</b>	<b>\$ 752.50</b>	<b>\$ 512.00</b>	<b>\$ 500.00</b>	<b>\$ 534.99</b>	<b>\$ 827.50</b>	<b>\$ 538.00</b>	<b>\$ 563.00</b>	<b>\$ 524.00</b>	<b>\$ 521.00</b>	<b>\$ 7,517.25</b>	<b>10,000.00</b>	<b>2,482.75</b>	<b>25%</b>	<b>Total 5340 Travel Reimburse</b>
<b>Total 5300 Staff Benefits</b>	<b>\$ 12,388.19</b>	<b>\$ 12,130.95</b>	<b>\$ 11,997.24</b>	<b>\$ 11,617.91</b>	<b>\$ 11,920.89</b>	<b>\$ 11,925.31</b>	<b>\$ 12,002.37</b>	<b>\$ 11,367.36</b>	<b>\$ 11,789.93</b>	<b>\$ 11,812.39</b>	<b>\$ 11,762.36</b>	<b>\$ 5,529.35</b>	<b>\$ 136,244.25</b>	<b>149,931.00</b>	<b>13,686.75</b>	<b>9%</b>	<b>Total 5300 Staff Benefits</b>
<b>Total 5000 Staff</b>	<b>\$ 68,488.07</b>	<b>\$ 68,492.98</b>	<b>\$ 68,654.18</b>	<b>\$ 67,994.80</b>	<b>\$ 68,529.33</b>	<b>\$ 68,368.77</b>	<b>\$ 68,279.00</b>	<b>\$ 65,200.81</b>	<b>\$ 63,507.76</b>	<b>\$ 68,593.03</b>	<b>\$ 68,589.69</b>	<b>\$ 82,790.32</b>	<b>\$ 827,488.74</b>	<b>834,878.00</b>	<b>7,389.26</b>	<b>1%</b>	<b>Total 5000 Staff</b>
<b>6100 Rent</b>	2,649.83	2,649.83	2,649.83	2,649.83	2,649.83	2,649.83	2,649.83	2,649.83	2,649.83	2,649.83	2,649.83	2,649.83	31,797.96	<b>32,644.00</b>	<b>846.04</b>	<b>3%</b>	<b>6100 Rent</b>
<b>6200 Office Insurance</b>											604.00		604.00	<b>604.00</b>	<b>0.00</b>	<b>0%</b>	<b>6200 Office Insurance</b>
6310 Copier/Printer Lease & Maint	473.10	234.72	234.72		246.09	234.72	255.35	234.72		487.10		520.67	2,921.19	3,048.00	126.81	4%	6310 Copier/Printer Lease & Maint
6320 Outside Printing & Publication	96.69		264.41									371.92	733.02	600	-133.02	-22%	6320 Outsourced Printing/Publications
<b>Total 6300 Printing and Publication</b>	<b>\$ 569.79</b>	<b>\$ 234.72</b>	<b>\$ 499.13</b>	<b>\$ 0.00</b>	<b>\$ 246.09</b>	<b>\$ 234.72</b>	<b>\$ 255.35</b>	<b>\$ 234.72</b>	<b>\$ 0.00</b>	<b>\$ 487.10</b>	<b>\$ 0.00</b>	<b>\$ 892.59</b>	<b>\$ 3,654.21</b>	<b>3,648.00</b>	<b>-6.21</b>	<b>0%</b>	<b>Total 6300 Printing and Publication</b>
6420 Website Design/Hosting	30.00	30.00	30.00		30.00	30.00	30.00						180.00	1,400.00	1,220.00	87%	6420 Website Design/Hosting
6430 IT Equipment		234.80					27.45			29.82	331.79		623.86	2,000.00	1,376.14	69%	6430 Equipment
6440 Software/Subscriptions	1,227.92	567.84	248.68	296.01	1,921.49	237.68	237.68	275.23	268.62	539.34	275.23	310.45	6,406.17	6,600.00	193.83	3%	6440 Software/Subscriptions
<b>Total 6400 IT</b>	<b>\$ 1,257.92</b>	<b>\$ 832.64</b>	<b>\$ 278.68</b>	<b>\$ 296.01</b>	<b>\$ 1,951.49</b>	<b>\$ 267.68</b>	<b>\$ 295.13</b>	<b>\$ 275.23</b>	<b>\$ 268.62</b>	<b>\$ 569.16</b>	<b>\$ 607.02</b>	<b>\$ 310.45</b>	<b>\$ 7,210.03</b>	<b>10,000.00</b>	<b>2,789.97</b>	<b>28%</b>	<b>Total 6400 IT</b>
<b>6500 Cell Phone Service</b>	307.68	309.06	308.58	308.58	308.22	308.22	308.22	308.16	308.16	308.16	355.04	310.80	3,748.88	3,830.00	81.12	2%	<b>6500 Cell Phone Service</b>
<b>6600 CC, Banking &amp; Other Fees</b>	65.00	5.00	6.00	5.00	104.00	5.00	35.00	5.00	65.00	104.00	6.00	10.00	415.00	150	-265.00	-177%	<b>6600 CC, Banking &amp; Other Fees</b>
<b>6700 Accounting Fees</b>	0.00	1,639.80	4,286.95	6,618.00	1,118.00				1,600.00				15,262.75	12,850.00	-2,412.75	-19%	<b>Total 6700 Accounting Fees</b>
<b>6800 Legal Fees</b>														5,000.00	5,000.00	100%	<b>6800 Legal</b>
<b>6900 Office Supplies / Misc.</b>	318.22	27.72	91.71	241.62	273.39	-62.28	189.14	67.67	59.24	122.88	121.11	43.48	1,493.90	2,500.00	1,006.10	40%	<b>6900 Office Supplies / Misc.</b>
<b>Total 6000 Office / Overhead</b>	<b>\$ 5,168.44</b>	<b>\$ 5,698.77</b>	<b>\$ 8,120.88</b>	<b>\$ 10,119.04</b>	<b>\$ 6,651.02</b>	<b>\$ 3,403.17</b>	<b>\$ 3,732.67</b>	<b>\$ 3,540.61</b>	<b>\$ 4,950.85</b>	<b>\$ 4,241.13</b>	<b>\$ 4,343.00</b>	<b>\$ 4,217.15</b>	<b>\$ 64,186.73</b>	<b>70,622.00</b>	<b>6,435.27</b>	<b>9%</b>	<b>Total 6000 Office / Overhead</b>
7100 Food/Beverage/Rentals	0.00		4,193.44		4,030.32		80.17	4,342.07	2,178.79	4,884.98	155.09	4,751.77	24,616.63	27,500.00	2,883.37	10%	7100 Event food/bev/rentals
7200 Event Pmts Processing Fee			188.45		155.14	36.76	71.78	88.35	60.99	62.67	130.51	18.67	813.32				
<b>Total 7000 Event Expenses</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 4,381.89</b>	<b>\$ 0.00</b>	<b>\$ 4,185.46</b>	<b>\$ 36.76</b>	<b>\$ 151.95</b>	<b>\$ 4,430.42</b>	<b>\$ 2,239.78</b>	<b>\$ 4,947.65</b>	<b>\$ 285.60</b>	<b>\$ 4,770.44</b>	<b>\$ 25,429.95</b>	<b>27,500.00</b>	<b>2,070.05</b>	<b>8%</b>	<b>Total 7000 Event Expenses</b>
8100 Insurance (D&O)						1,774.00		344.00					2,118.00	1,774.00	-344.00	-19%	8100 D&O Insurance
8200 Awards / Recognition	0.00						215.09	658.37		222.75	34.70	398.91	1,529.82	1,200.00	-329.82	-27%	8200 Awards / Recognition
8300 Retreats/Mtgs/Conf/Dues/Events	3,104.43	852.06	427.17	620.00	997.63	2,471.32	462.38	387.79	416.59	222.24	335.68	303.74	10,601.03	13,000.00	2,398.97	18%	8300 Retreats/Mtgs/Conf/Dues/Events
8400 Consultants/Special Projects	149.00									149.00		1,188.00	1,486.00	7,550.00	6,064.00	80%	8400 Consultants/Special Projects
<b>Total 8000 Board / Org Development</b>	<b>\$ 3,253.43</b>	<b>\$ 852.06</b>	<b>\$ 427.17</b>	<b>\$ 620.00</b>	<b>\$ 997.63</b>	<b>\$ 4,245.32</b>	<b>\$ 677.47</b>	<b>\$ 1,390.16</b>	<b>\$ 416.59</b>	<b>\$ 593.99</b>	<b>\$ 370.38</b>	<b>\$ 1,890.65</b>	<b>\$ 15,734.85</b>	<b>23,524.00</b>	<b>7,789.15</b>	<b>33%</b>	<b>Total 8000 Board / Org Development</b>
<b>9000 Contingency Fund</b>								199.00					199.00	15,000.00	14,801.00	99%	Contingency Fund
<b>Bad Debt Write Off</b>								500.00				1,000.00	1,500.00				
<b>Depreciation</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
<b>Reconciliation Discrepancies</b>			-10.05										-10.05				
<b>Total Expenses</b>	<b>\$ 76,909.94</b>	<b>\$ 75,043.81</b>	<b>\$ 81,574.07</b>	<b>\$ 78,733.84</b>	<b>\$ 80,363.44</b>	<b>\$ 76,054.02</b>	<b>\$ 72,841.09</b>	<b>\$ 75,261.00</b>	<b>\$ 71,114.98</b>	<b>\$ 78,375.80</b>	<b>\$ 73,588.67</b>	<b>\$ 94,668.56</b>	<b>\$ 934,529.22</b>	<b>972,129.00</b>	<b>37,599.78</b>	<b>4%</b>	<b>Total Expenses</b>
<b>Net Operating Income</b>	<b>\$ 808,347.53</b>	<b>-\$ 55,950.56</b>	<b>-\$ 62,164.33</b>	<b>-\$ 69,438.15</b>	<b>-\$ 73,143.73</b>	<b>-\$ 71,578.15</b>	<b>-\$ 76,101.70</b>	<b>-\$ 68,675.10</b>	<b>-\$ 50,855.70</b>	<b>-\$ 74,265.35</b>	<b>-\$ 64,044.76</b>	<b>-\$ 93,537.75</b>	<b>\$ 48,592.25</b>				
<b>Other Income</b>																	
Investment returns	-133.00	425.26															

# Sound Cities Association | Balance Sheet

As of January 31, 2024

	<b>Total</b>
1110 HomeStreet Bank	127,597.32
1120 HomeStreet Bank - Money Market	799,322.00
1130 PayPal Bank	0.00
<b>Total Bank Accounts</b>	<b>\$ 926,919.32</b>
<b>1200 Accounts Receivable</b>	430,547.06
<b>Total Accounts Receivable</b>	<b>\$ 430,547.06</b>
1140 Investments - Time Value	316,045.55
1145 Accrued Interest Receivable	440.55
1499 Undeposited Funds	0.00
1550 Prepaid Expenses	398.91
<b>Total Other Current Assets</b>	<b>\$ 316,885.01</b>
<b>Total Current Assets</b>	<b>\$ 1,674,351.39</b>
<b>Total Fixed Assets</b>	<b>\$ 0.00</b>
<b>Total Other Assets</b>	<b>\$ 0.00</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,674,351.39</b>
2000 Accounts Payable	398.91
<b>Total Accounts Payable</b>	<b>\$ 398.91</b>
2200 HomeStreet Credit Card	2,962.84
<b>Total Credit Cards</b>	<b>\$ 2,962.84</b>
<b>2300 Accrued Payroll</b>	<b>14,647.20</b>
<b>2400 Payroll Liabilities</b>	-114.15
<b>2110 Federal Withholding</b>	0.00
<b>2111 Direct Deposit Liabilities</b>	0.00
Total 2140 Medicare	<b>\$ 0.00</b>
2405 FUTA	312.84
2410 SUI	456.02
Total 2415 FIT, SS, Medicare - 941	<b>\$ 6,298.49</b>
2420 L&I	172.96
2425 WA Paid Family & Medical Leave	198.54
2426 WA Cares	328.23
2435 PERS Payable	6,983.81
2440 DCAP / FSA Payable	0.00
2445 DRS DCP Payable	522.00
2450 Medical/Dental/Vision/Life Ins	0.00
2460 Accrued Vacation Pay	51,731.45
2470 w/held Supplemental Life	1.00
2470 w/held VLTD Buy Up	0.00
2499 Payroll Corrections	173.01
Car Allowance Payable	0.00
w/held Supplemental Life	63.14
<b>Total 2400 Payroll Liabilities</b>	<b>\$ 67,127.34</b>
<b>Accrued Liabilities</b>	0.00
<b>Deferred Revenue</b>	0.33
<b>Total Other Current Liabilities</b>	<b>\$ 81,774.87</b>
<b>Total Current Liabilities</b>	<b>\$ 85,136.62</b>
<b>Total Liabilities</b>	<b>\$ 85,136.62</b>
3110 Equipment Purchase Reserve	15,000.00
3120 Operations Reserves	525,598.00
3130 Contractual Obligations Reserve	51,179.00
3140 Legal Reserves Fund	25,000.00
<b>Total 3100 Board Designated Reserves</b>	<b>\$ 616,777.00</b>
<b>3200 Board Designated Contra</b>	-616,777.00
<b>3300 Fund Balance (Prior Years)</b>	723,961.35
<b>3999 Opening Bal Equity</b>	0.00
<b>Net Income</b>	865,253.42
<b>Total Equity</b>	<b>\$ 1,589,214.77</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 1,674,351.39</b>

Accrual Basis LW

**Sound Cities Association | Profit and Loss by Month**

January 2024

	Jan 2024	Total	2024 Budget	Difference	% Budget Remaining
1010 Member Dues	915,709.00	915,709.00	915,709.00	0.00	
1020 Membership/Sponsorships	12,500.00	12,500.00	96,500.00	-84,000.00	
1030 Registration/Dinners Revenue	65.00	65.00	24,500.00	-24,435.00	
1040 Interest Income	1,716.20	1,716.20	13,720.00	-12,003.80	
1150 CC Points Redeemed for Credit	0.00	0.00	900.00	-900.00	
<b>Total Income</b>	<b>\$ 929,990.20</b>	<b>\$ 929,990.20</b>	<b>\$ 1,051,329.00</b>	<b>-120,438.80</b>	
<b>Gross Profit</b>	<b>\$ 929,990.20</b>	<b>\$ 929,990.20</b>			

	2024 Budget	Difference	% Budget Remaining
<b>Total 5100 Salaries</b>	<b>\$ 46,916.48</b>	<b>\$ 46,916.48</b>	<b>93%</b>
5210 Taxes-FUTA	55.49	55.49	83%
5220 Taxes-SUTA	300.13	300.13	90%
5230 Taxes - FICA, Medicare - 941	3,589.10	3,589.10	92%
5240 Taxes - L & I	92.46	92.46	96%
5250 Taxes-FMLA	-52.21	-52.21	102%
<b>Total 5200 Payroll Taxes</b>	<b>\$ 3,984.96</b>	<b>\$ 3,984.96</b>	<b>93%</b>
5310 Pension Plan Contributions	4,310.87	4,310.87	93%
5320 Medical/Dental/Vision/Life Ins	5,785.32	5,785.32	93%
5330 Professional Development	23.54	23.54	100%
5345 ED Car Allowance	500.00	500.00	
5346 Staff Travel Expenses	51.44	51.44	
Total 5340 Travel Reimbursement	\$ 500.00	\$ 500.00	96%
<b>Total 5300 Staff Benefits</b>	<b>\$ 10,619.73</b>	<b>\$ 10,619.73</b>	<b>93%</b>
<b>Total 5000 Staff</b>	<b>\$ 61,521.17</b>	<b>\$ 61,521.17</b>	<b>93%</b>
<b>6100 Rent</b>	<b>2,608.17</b>	<b>2,608.17</b>	<b>92%</b>
<b>6200 Office Insurance</b>	<b>0.00</b>	<b>0.00</b>	<b>100%</b>
6310 Copier/Printer Lease & Maint	0.00	0.00	100%
6320 Outside Printing & Publication	0.00	0.00	100%
<b>Total 6300 Printing and Publication</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>100%</b>
6420 Website Design/Hosting	51.58	51.58	99%
6430 IT Equipment	51.58	51.58	77%
6440 Software/Subscriptions	1,357.95	1,357.95	82%
<b>Total 6400 IT</b>	<b>\$ 1,409.53</b>	<b>\$ 1,409.53</b>	<b>92%</b>
<b>6500 Cell Phone Service</b>	<b>308.82</b>	<b>308.82</b>	<b>92%</b>
<b>6600 CC, Banking &amp; Other Fees</b>	<b>5.00</b>	<b>5.00</b>	<b>99%</b>
<b>6700 Accounting Fees</b>	<b>0.00</b>	<b>0.00</b>	<b>100%</b>
<b>6800 Legal Fees</b>	<b>0.00</b>	<b>0.00</b>	<b>100%</b>
<b>6900 Office Supplies / Misc.</b>	<b>48.47</b>	<b>48.47</b>	<b>98%</b>
<b>Total 6000 Office / Overhead</b>	<b>\$ 4,379.99</b>	<b>\$ 4,379.99</b>	<b>94%</b>
7100 Food/Beverage/Rentals	0.00	0.00	
7200 Event Pmts Processing Fee	0.00	0.00	
<b>Total 7000 Event Expenses</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>100%</b>
8100 Insurance (D&O)	0.00	0.00	100%
8200 Awards / Recognition	0.00	0.00	100%
8300 Retreats/Mtgs/Conf/Dues/Events	1,104.15	1,104.15	93%
8400 Consultants/Special Projects	0.00	0.00	100%
<b>Total 8000 Board / Org Development</b>	<b>\$ 1,104.15</b>	<b>\$ 1,104.15</b>	<b>97%</b>
9000 Contingency Fund	199.00	199.00	99%
<b>Bad Debt Write Off</b>			
<b>Total Expenses</b>	<b>\$ 67,204.31</b>	<b>\$ 67,204.31</b>	<b>94%</b>
<b>Net Operating Income</b>	<b>\$ 862,785.89</b>	<b>\$ 862,785.89</b>	
<b>Other Income</b>			
Investment returns	2,018.97	2,018.97	
<b>Total Other Income</b>	<b>\$ 2,018.97</b>	<b>\$ 2,018.97</b>	
<b>Net Other Income</b>	<b>\$ 2,018.97</b>	<b>\$ 2,018.97</b>	
<b>Net Income</b>	<b>\$ 864,804.86</b>	<b>\$ 864,804.86</b>	

Accrual Basis LW

**2024 Member City Dues Payments**

<b>Municipality</b>	<b>2024 Dues</b>	<b>Invoiced</b>	<b>Paid</b>	<b>Received</b>	<b>Method</b>	<b>Outstanding</b>
Algona	\$2,496.49	12/12/2023	\$ 2496.49	2/21/2024	check	\$0.00
Auburn (part)	\$59,313.18	12/12/2023	\$ 59,313.18	2/7/2024	check	\$0.00
Beaux Arts Village	\$237.22	12/12/2023				\$237.22
Bellevue	\$75,308.76	12/12/2023				\$75,308.76
Black Diamond	\$5,181.24	12/12/2023	\$ 5181.24	1/23/2024	check	\$0.00
Bothell (part)	\$22,050.41	12/12/2023	\$ 22050.41	2/20/2024	check	\$0.00
Burien	\$39,582.28	12/12/2023	\$ 39,582.28	1/23/2024	check	\$0.00
Carnation	\$1,675.62	12/12/2023	\$ 1675.62	12/19/2023	check	\$0.00
Clyde Hill	\$2,345.87	12/12/2023	\$ 2345.87	1/23/2024	check	\$0.00
Covington	\$16,266.69	12/12/2023	\$ 16266.69	1/23/2024	check	\$0.00
Des Moines	\$25,047.69	12/12/2023	\$ 25,047.69	1/23/2024	check	\$0.00
Duvall	\$6,423.84	12/12/2023	\$ 6423.84	1/23/2024	check	\$0.00
Enumclaw (part)	\$9,857.92	12/12/2023	\$ 9857.92	1/23/2024	check	\$0.00
Federal Way	\$75,308.76	12/12/2023	\$ 75,308.76	2/7/2024	check	\$0.00
Hunts Point	\$346.42	12/12/2023	\$ 346.42	2/13/2024	check	\$0.00
Issaquah	\$31,094.99	12/12/2023	\$ 31,094.99	1/23/2024	check	\$0.00
Kenmore	\$18,247.31	12/12/2023	\$ 18247.31	1/10/2024	check	\$0.00
Kent	\$75,308.76	12/12/2023	\$ 75,308.76	3/6/2024	check	\$0.00
Kirkland	\$72,989.25	12/12/2023	\$ 72,989.25	1/10/2024	check	\$0.00
Lake Forest Park	\$10,287.18	12/12/2023	\$ 10287.18	2/27/2024	check	\$0.00
Maple Valley	\$22,027.81	12/12/2023	\$ 22,027.81	1/23/2024	check	\$0.00
Medina	\$2,202.78	12/12/2023	\$ 2202.78	2/20/2024	check	\$0.00
Mercer Island	\$19,429.66	12/12/2023	\$ 19429.66	1/10/2024	check	\$0.00
Milton (part)	\$1,231.30	12/12/2023	\$ 1231.30	12/19/2023	check	\$0.00
Newcastle	\$10,249.52	12/12/2023	\$ 10249.52	7/2/2024	check	\$0.00
Normandy Park	\$5,151.12	12/12/2023	\$ 5151.12	2/7/2024	check	\$0.00
North Bend	\$6,115.07	12/12/2023	\$ 6115.07	1/10/2024	check	\$0.00
Pacific (part)	\$5,444.82	12/12/2023	\$ 5444.82	1/30/2024	check	\$0.00
Redmond	\$58,356.76	12/12/2023	\$ 58,356.76	1/23/2024	check	\$0.00
Renton	\$75,308.76	12/12/2023	\$ 75,308.76	1/17/2024	ACH	\$0.00
Sammamish	\$51,420.82	12/12/2023	\$ 51,420.82	1/30/2024	check	\$0.00
SeaTac	\$23,903.00	12/12/2023	\$ 23903.00	3/6/2024	check	\$0.00
Shoreline	\$46,028.71	12/12/2023	\$ 46,028.71	2/7/2024	check	\$0.00
Skykomish	\$124.26	12/12/2023	\$ 124.26	1/23/2024	check	\$0.00
Snoqualmie	\$10,919.77	12/12/2023	\$ 10919.77	1/23/2024	check	\$0.00
Tukwila	\$17,155.34	12/12/2023	\$ 17155.34	1/23/2024	check	\$0.00
Woodinville	\$10,415.20	12/12/2023	\$ 10415.20	1/23/2024	check	\$0.00
Yarrow Point	\$854.75	12/12/2023	\$ 854.75	2/1/2024		\$0.00
<b>Total</b>	<b>\$915,709.35</b>		<b>\$ 840,163.35</b>			\$75,546.00

**2024 Sponsorship Payment**

**Tracking**

Highlighted have been invoiced and payment is not yet received.

Sponsorship Level	Sponsor/Entity	Invoiced Month	Amount Invoiced	Paid Month	Amount Paid
Partner	Amazon	February 2024	\$ 6,000.00		
Regional Associate Member	AWC	February 2024	\$ 500.00	February 2024	\$ 500.00
Event Sponsorship	Boeing	November 2023	\$ 12,500.00	December 2023	\$ 12,500.00
Regional Associate Member	EMC Research	February 2024	\$ 500.00	March 2024	\$ 500.00
Regional Associate Member	Green River College	February 2024	\$ 500.00		
Regional Associate Member	Jurassic Parliament			In-Kind	
Regional Associate Member	KC Dept of Assessments	February 2024	\$ 500.00		
Regional Associate Member	King County Library Systems	February 2024	\$ 500.00		
Regional Associate Member	Langton Spieth, LLC	February 2024	\$ 500.00		
Partner	Marketing Solutions			In-Kind	
Partner	Microsoft	February 2024	\$ 6,000.00	February 2024	\$ 6,000.00
Partner	Port of Seattle	February 2024	\$ 6,000.00	February 2024	\$ 6,000.00
Partner	Puget Sound Energy	February 2024	\$ 6,000.00		
Partner	Republic Services	February 2024	\$ 6,000.00		
Regional Associate Member	Seattle Building and Constr.	February 2024	\$ 500.00	February 2024	\$ 500.00
Partner	Sound Transit	February 2024	\$ 6,000.00	February 2024	\$ 6,000.00
Regional Associate Member	ValleyCom	February 2024	\$ 500.00	March 2024	\$ 500.00
Partner	Waste Management	February 2024	\$ 6,000.00		
<b>Totals</b>			<b>\$ 58,500.00</b>		<b>\$ 32,500.00</b>

Outstanding 2023 Invoices

Sponsorship Level	Sponsor/Entity	Invoiced Month	Amount Invoiced	Paid Month	Amount Paid
Partner	Recology	September 2023	\$ 6,000.00		
Partner	Seattle King County Realtors	September 2023	\$ 6,000.00		
Partner	Seattle Metro Chamber	September 2023	\$ 6,000.00		
<b>Totals</b>			<b>\$ 18,000.00</b>		<b>\$ -</b>

Paid 2023 Invoices

Sponsorship Level	Sponsor/Entity	Invoiced Month	Amount Invoiced	Paid Month	Amount Paid
Partner	Amazon	February 2023	\$ 6,000.00	September 2023	\$ 6,000.00
Regional Associate Member	AWC	January 2023	\$ 500.00	February 2023	\$ 500.00
Partner	Boeing	April 2023	\$ 6,000.00	June 2023	\$ 6,000.00
Event Sponsor	Boeing	April 2023	\$ 2,500.00	June 2023	\$ 2,500.00
Partner	Cedar Grove	February 2023	\$ 6,000.00	June 2023	\$ 6,000.00
Partner	Comcast	March 2023	\$ 6,000.00	April 2023	\$ 6,000.00
Event Sponsor	Comcast	March 2023	\$ 2,500.00	April 2023	\$ 2,500.00
Regional Associate Member	Desimone Consulting Group	March 2023	\$ 500.00	April 2023	\$ 500.00
Regional Associate Member	EMC Research	January 2023	\$ 500.00	February 2023	\$ 500.00
Regional Associate Member	Foster Garvey	March 2023	\$ 500.00	March 2023	\$ 500.00
Event Sponsor	Foster Garvey	March 2023	\$ 2,500.00	March 2023	\$ 2,500.00
Regional Associate Member	Google Fiber	September 2023	\$ 500.00	March 2024	\$ 500.00
Event Sponsor	Google Fiber	September 2023	\$ 2,500.00	March 2024	\$ 2,500.00
Regional Associate Member	Gordon Thomas Honeywell	May 2023	\$ 500.00	May 2023	\$ 500.00
Event Sponsor	Gordon Thomas Honeywell	May 2023	\$ 2,500.00	May 2023	\$ 2,500.00
Regional Associate Member	Green River College	January 2023	\$ 500.00	February 2023	\$ 500.00
Regional Associate Member	KC Dept of Assessments	January 2023	\$ 500.00	February 2023	\$ 500.00
Regional Associate Member	King County Elections	June 2023	\$ 500.00	July 2023	\$ 500.00
Regional Associate Member	King County Library Systems	January 2023	\$ 500.00	January 2023	\$ 500.00
Regional Associate Member	Langton Spieth, LLC	January 2023	\$ 500.00	January 2023	\$ 500.00
Partner	Lumen	December 2022	\$ 6,000.00	January 2023	\$ 6,000.00
Regional Associate Member	McDonald's	November 2023	\$ 500.00	December 2023	\$ 500.00
Event Sponsor	McDonald's	November 2023	\$ 4,500.00	December 2023	\$ 4,500.00
Partner	Microsoft	January 2023	\$ 6,000.00	April 2023	\$ 6,000.00
Partner	Port of Seattle	January 2023	\$ 6,000.00	January 2023	\$ 6,000.00
Regional Associate Member	PRR	March 2023	\$ 500.00	May 2023	\$ 500.00
Partner	Puget Sound Energy	January 2023	\$ 6,000.00	April 2023	\$ 6,000.00
Partner	Republic Services	January 2023	\$ 6,000.00	February 2023	\$ 6,000.00
Regional Associate Member	Seattle Building and Constr.	January 2023	\$ 500.00	January 2023	\$ 500.00
Partner	Sound Transit	January 2023	\$ 6,000.00	November 2023	\$ 6,000.00
Regional Associate Member	ValleyCom	January 2023	\$ 500.00	January 2023	\$ 500.00
Partner	Waste Management	January 2023	\$ 6,000.00	February 2023	\$ 6,000.00
Regional Associate Member	AT&T	February 2023			-bad debt
Regional Associate Member	Inslee Best	April 2023			-bad debt
Regional Associate Member	Michael Baker International	January 2023			-bad debt
Regional Associate Member	Symetra	June 2023			-bad debt
<b>TOTALS</b>			<b>\$ 90,500.00</b>		<b>\$90,500.00</b>