



SCA Finance Committee Minutes

March 26, 2024

11:30 AM

Virtual

1. As SCA Treasurer Armondo Pavone was not yet present, SCA City Manager Representative Regan Bolli called the meeting to order at 11:42 AM. Present were Mary Lou Pauly, Amy Falcone, and Dana Ralph, and SCA staff Leah Willoughby and David Hoffman. Treasurer Armondo Pavone joined the meeting following item 3.

2. Bolli inquired whether anyone from the public wished to give comment. Hearing none, this portion of the agenda was closed.

3. Bolli asked for any questions or concerns regarding the draft minutes of the February 27, 2024 SCA Finance Committee Meeting.

Pauly moved, seconded by Ralph, to approve the minutes of the February 27, 2024 Finance Committee Meeting. There was no discussion. The motion passed.

4. Treasurer Pavone summarized and asked for any questions or comments regarding the financial reports of February 2024.

Ralph moved, seconded by Pauly, to recommend to the SCA Board of Directors approval of the February 2024 financial reports, consisting of the February 2024 Balance Sheet and February 2024 Profit & Loss Report. The motion passed unanimously.

5. Treasurer Pavone noted sponsor invoices paid since the last meeting of the board, invoices sent since the last meeting of the committee, and sponsorship payments expected. Executive Director provided update on outstanding 2023 and 2024 sponsor invoices. The Finance Committee will recommend to the SCA Board of Directors write off as bad debt for invoice in the amount of \$6,000 for the year of 2023.

6. Executive Director David Hoffman summarized Member City Dues invoices paid and outstanding.

7. Following discussion, the committee directed SCA staff to file for an extension on the 2023 Form 990.

8. There were no other updates.

9. There were no items for the good of the order.

10. Treasurer Pavone adjourned the meeting at 12:01 PM.