



SCA Finance Committee Minutes

May 2, 2024

11:30 AM

Virtual

1. SCA Treasurer Armondo Pavone called the meeting to order at 4:04 PM. Present were members Mary Lou Pauly, Dana Ralph, Amy Falcone, and Regan Bolli, and SCA staff Leah Willoughby and David Hoffman. Treasurer Pavone noted that the April 30 meeting had been rescheduled due to quorum.

2. Pavone inquired whether anyone from the public wished to give comment. Hearing none, this portion of the agenda was closed.

3. Pavone asked for any questions or concerns regarding the draft minutes of the March 26, 2024 SCA Finance Committee Meeting.

Bolli moved, seconded by Pauly, to approve the minutes of the March 26, 2024 Finance Committee Meeting. There was no discussion. The motion passed.

4. Treasurer Pavone summarized and asked for any questions or comments regarding the financial reports of March 2024.

Pauly moved, seconded by Bolli, to recommend to the SCA Board of Directors approval of the March 2024 financial reports, consisting of the March 2024 Balance Sheet and March 2024 Profit & Loss Report. The motion passed unanimously.

5. Executive Director David Hoffman noted sponsor invoices paid since the last meeting of the board, invoices sent since the last meeting of the committee, and sponsorship payments expected.

7. The group held a discussion on financial policies related to outstanding accounts receivable invoices and accounts. Following the discussion, members directed Executive Director David Hoffman to bring draft suggested changes for further discussion at the May 2024 Finance Committee meeting.

8. There were no other updates.

9. There were no items for the good of the order.

10. Treasurer Pavone adjourned the meeting at 4:16 PM.