



SOUND CITIES ASSOCIATION

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## SCA Finance Committee Minutes

October 29, 2024

11:30 AM

Virtual

1. SCA Treasurer Armondo Pavone called the meeting to order at 11:34 AM. Present were members Regan Bolli and Amy Falcone, and SCA staff Leah Willoughby. Absent were members Mary Lou Pauly and Dana Ralph.

2. Treasurer Pavone inquired whether anyone from the public wished to give comment. Hearing none, this portion of the agenda was closed.

3. Pavone asked for any questions or concerns regarding the draft minutes of the September 24, 2024 SCA Finance Committee Meeting.

**Bolli moved, seconded by Falcone, to approve the minutes of the September 24, 2024 Finance Committee Meeting. There was no discussion. The motion passed unanimously.**

4. Treasurer Pavone summarized and asked for any questions or comments regarding the financial reports of September 2024.

**Falcone moved, seconded by Bolli, to recommend to the SCA Board of Directors approval of the September 2024 Financial Reports, consisting of the September 2024 Balance Sheet and September 2024 Profit & Loss Report. The motion passed unanimously.**

5. Interim Executive Director Carl Cole provided the committee with an update on outstanding sponsor invoices, anticipated invoices, recent and planned communications with sponsors.

6. Interim Executive Director Carl Cole briefed group on draft 2025 budget, as provided in materials. Cole noted changes from previous year; and asked for any questions. After discussion, the committee took the following action:

**Bolli moved, seconded by Falcone, to recommend to the SCA Board of Directors draft 2025 SCA Budget as provided. The motion passed unanimously.**

7. Treasurer Pavone asked for any questions or concerns regards to draft 2023 Form 990.

**Bolli moved, seconded by Falcone, to approve the draft 2023 Form 990. The motion passed unanimously.**

8. There were no other updates.

9. There were no items for the good of the order.

9. Treasurer Pavone adjourned the meeting at 11:48 AM.