



## SCA Finance Committee

April 29, 2025

11:30 AM

Virtual

From computer, tablet, or smartphone:

<https://us02web.zoom.us/j/81313761481?pwd=IrbFebwP8Hg9Wbcq5YYrfw2U8RbUD.1>

To dial in: 822 5179 3957 Meeting ID: 813 1376 1481 Password: 944678

- 1) Call to Order Regan Boli, Treasurer
- 2) Public Comment
- 3) Approval of Minutes of the March 25, 2025 meeting [Attachment 1](#)  
**Recommended Action:** *Approval of minutes of the March 25, 2025 SCA Finance Committee Meeting*
- 4) Review and approval of the amended February 2025 and March 2025 Financial Reports [Attachments 2-6](#)  
**Recommended Action:** *Recommendation of the amended February 2025 and March 2025 Financial Reports, consisting of the February 2025 Balance Sheet; February 2025 Profit & Loss Report; March 2025 Balance Sheet; and March 2025 Profit & Loss Report to the SCA Board of Directors*
- 5) Update on Sponsors/RAMS/Partners [Attachments 7-8](#)
- 6) Other Updates
- 7) For the good of the order
- 8) Adjourn



## **DRAFT SCA Finance Committee Minutes**

March 25, 2025

11:30 AM

**Virtual**

1. SCA Treasurer Regan Bolli called the meeting to order at 11:35 AM. Present were members Armondo Pavone, Mary Lou Pauly, and Katherine Ross, and SCA staff Leah Willoughby and Robert Feldstein. Absent was member Dana Ralph.

2. Treasurer Bolli inquired whether anyone from the public wished to give comment. Hearing none, this portion of the agenda was closed.

3. Bolli asked for any questions or concerns regarding the draft minutes of the February 28, 2025 SCA Finance Committee Meeting.

**Ross moved, seconded by Pavone, to approve the minutes of the February 25, 2025 SCA Finance Committee Meeting. The motion passed unanimously.**

4. Treasurer Bolli summarized and asked for any questions or comments regarding the amended financial reports of January 2025.

**Ross moved, seconded by Pauly, to recommend to the SCA Board of Directors approval of the January 2025 Financial Reports, consisting of the January 2025 Balance Sheet and January 2025 Profit & Loss Report. The motion passed unanimously.**

5. Chief Operating Officer Leah Willoughby summarized Member City Dues invoices paid and outstanding. Treasurer Bolli asked for any questions and discussion.

6. Chief Operating Officer Leah Willoughby noted sponsor invoices paid since the last meeting of the board, invoices sent since the last meeting of the committee, and sponsorship payments expected. Treasurer Bolli noted Board member communications with sponsors. Bolli asked for any questions or discussion.

7. Chief Operating Officer Leah Willoughby and Executive Director Robert Feldstein summarized current discussion regarding employee retirement program. Staff will continue to update the Committee and the full Board.

8. There were no other updates.

9. There were no items for the good of the order.

10. Treasurer Bolli adjourned the meeting at 11: 58 AM.

# SOUND CITIES ASSOCIATION | Balance Sheet

As of February 28, 2025

	Total
1110 HomeStreet Bank	134,322.51
1120 HomeStreet Bank - Money Market	1,150,731.84
1130 PayPal Bank	1,217.16
<b>Total Bank Accounts</b>	<b>\$ 1,286,271.51</b>
<b>Total Accounts Receivable</b>	<b>\$ 216,105.11</b>
1140 Investments - Time Value	333,059.33
1145 Accrued Interest Receivable	512.86
1499 Undeposited Funds	0.00
1550 Prepaid Expenses	0.00
Other Current Asset	0.00
<b>Total Other Current Assets</b>	<b>\$ 333,572.19</b>
<b>Total Current Assets</b>	<b>\$ 1,835,948.81</b>
Total 1400 Fixed Assets	\$ 0.00
<b>Total Fixed Assets</b>	<b>\$ 0.00</b>
Other Long-term Assets	0.00
<b>Total Other Assets</b>	<b>\$ 0.00</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,835,948.81</b>
<b>Total Accounts Payable</b>	<b>\$ 0.00</b>
2200 HomeStreet Credit Card	2,219.95
<b>Total Credit Cards</b>	<b>\$ 2,219.95</b>
<b>2300 Accrued Payroll</b>	13,350.30
2110 Federal Withholding	0.00
2111 Direct Deposit Liabilities	0.00
Total 2140 Medicare	\$ 0.00
2405 FUTA	155.55
2410 SUI	135.83
Total 2415 FIT, SS, Medicare - 941	\$ 5,682.09
2420 L&I	343.37
2425 WA Paid Family & Medical Leave	-32.05
2426 WA Cares	405.71
2435 PERS Payable	2,319.42
2440 DCAP / FSA Payable	0.00
2445 DRS DCP Payable	0.00
2450 Medical/Dental/Vision/Life Ins	0.00
2460 Accrued Vacation Pay	25,386.74
2470 w/held Supplemental Life	0.00
2499 Payroll Corrections	173.01
<b>Total 2400 Payroll Liabilities</b>	<b>\$ 34,257.01</b>
Accrued Liabilities	0.00
Deferred Revenue	0.00
<b>Total Other Current Liabilities</b>	<b>\$ 47,607.31</b>
<b>Total Current Liabilities</b>	<b>\$ 49,827.26</b>
<b>Total Liabilities</b>	<b>\$ 49,827.26</b>
3110 Equipment Purchase Reserve	15,000.00
3120 Operations Reserves	541,792.00
3130 Contractual Obligations Reserve	34,062.00
3140 Legal Reserves Fund	25,000.00
<b>Total 3100 Board Designated Reserves</b>	<b>\$ 615,854.00</b>
<b>3200 Board Designated Contra</b>	-615,854.00
<b>3300 Fund Balance (Prior Years)</b>	912,477.30
<b>3999 Opening Bal Equity</b>	0.00
<b>Net Income</b>	873,644.25
<b>Total Equity</b>	<b>\$ 1,786,121.55</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 1,835,948.81</b>

# SOUND CITIES ASSOCIATION | Profit and Loss by Month

January - February, 2025

	Jan 2025	Feb 2025	Total	2025 Budget	Difference	% Budget Remaining	
1010 Member Dues	955,060.74		955,060.74	955,060.74	0.00		1010 Member Dues
1020 Membership/Sponsorships		40,500.00	40,500.00	96,500.00	-56,000.00		1020 Membership/Sponsorships
1030 Registration/Dinners Revenue		2,588.00	2,588.00	18,500.00	-15,912.00		1030 Registration/Dinners Revenue
1040 Interest Income	1,415.43	1,395.72	2,811.15	12,880.00	-10,068.85		1040 Interest Income
1150 CC Points Redeemed for Credit			0.00	650.00	-650.00		1150 CC Points Redeemed for Credit
<b>Total Income</b>	<b>\$ 956,476.17</b>	<b>\$ 44,483.72</b>	<b>\$ 1,000,959.89</b>	<b>1,083,590.74</b>	<b>-81,980.85</b>		<b>Total Income</b>
<b>Gross Profit</b>	<b>\$ 956,476.17</b>	<b>\$ 44,483.72</b>	<b>\$ 1,000,959.89</b>				
	Jan 2025	Feb 2025	Total	2025 Budget	Difference	% Budget Remaining	
<b>Total 5100 Salaries</b>	<b>\$ 34,518.87</b>	<b>\$ 38,466.57</b>	<b>\$ 72,985.44</b>	<b>\$ 641,941.00</b>	<b>568,955.56</b>	<b>89%</b>	<b>Total 5100 Salaries</b>
5210 Taxes-FUTA	35.28	37.54	72.82	336.00	263.18	78%	5210 Taxes-FUTA
5220 Taxes-SUTA	224.63	252.08	476.71	2,824.00	2,347.29	83%	5220 Taxes-SUTA
5230 Taxes - FICA, Medicare - 941	2,640.70	2,961.79	5,602.49	46,551.00	40,948.51	88%	5230 Taxes - FICA, Medicare - 941
5240 Taxes - L & I	87.33	113.21	200.54	2,691.00	2,490.46	93%	5240 Taxes - L & I
5250 Taxes-FMLA	227.15	254.77	481.92	2,466.00	1,984.08	80%	5250 Taxes-FMLA
<b>Total 5200 Payroll Taxes</b>	<b>\$ 3,215.09</b>	<b>\$ 3,619.39</b>	<b>\$ 6,834.48</b>	<b>\$ 54,868.00</b>	<b>48,033.52</b>	<b>88%</b>	<b>Total 5200 Payroll Taxes</b>
5310 Pension Plan Contributions	1,442.10	3,504.28	4,946.38	58,481.00	53,534.62	92%	5310 Pension Plan Contributions
5320 Medical/Dental/Vision/Life Ins	4,225.52	4,225.52	8,451.04	105,510.00	97,058.96	92%	5320 Medical/Dental/Vision/Life Ins
5330 Professional Development			0.00	8,000.00	8,000.00	97%	5330 Professional Development
5345 ED Car Allowance		250.00	250.00	6,000.00	5,750.00	87%	5345 ED Car Allowance
5346 Staff Travel Expenses	42.42	748.76	791.18	7,000.00	6,208.82	85%	5346 Staff Travel Expenses
Total 5340 Travel Reimbursement	\$ 42.42	\$ 998.76	\$ 1,041.18	\$ 13,000.00	\$ 11,958.82	92%	Total 5340 Travel Reimburse
<b>Total 5300 Staff Benefits</b>	<b>\$ 5,710.04</b>	<b>\$ 8,728.56</b>	<b>\$ 14,438.60</b>	<b>\$ 184,991.00</b>	<b>170,552.40</b>	<b>92%</b>	<b>Total 5300 Staff Benefits</b>
<b>Total 5000 Staff</b>	<b>\$ 43,444.00</b>	<b>\$ 50,814.52</b>	<b>\$ 94,258.52</b>	<b>\$ 881,800.00</b>	<b>787,541.48</b>	<b>89%</b>	<b>Total 5000 Staff</b>
<b>6100 Rent</b>	<b>2,786.06</b>	<b>2,786.06</b>	<b>5,572.12</b>	<b>34,163.00</b>	<b>28,590.88</b>	<b>84%</b>	<b>6100 Rent</b>
<b>6200 Office Insurance</b>			<b>0.00</b>	<b>620.00</b>	<b>620.00</b>	<b>100%</b>	<b>6200 Office Insurance</b>
6310 Copier/Printer Lease & Maint	243.40	243.40	486.80	3,450.00	2,963.20	86%	6310 Copier/Printer Lease & Maint
6320 Outsourced Printing & Publication	128.76		128.76	3000	2,871.24	96%	6320 Outsourced Printing/Publications
<b>Total 6300 Printing and Publication</b>	<b>\$ 372.16</b>	<b>\$ 243.40</b>	<b>\$ 615.56</b>	<b>6,450.00</b>	<b>5,834.44</b>	<b>90%</b>	<b>Total 6300 Printing and Publication</b>
6420 Website Design/Hosting			0.00	3,500.00	3,500.00	100%	6420 Website Design/Hosting
6430 IT Equipment			0.00	6,000.00	3,261.59	54%	6430 Equipment
6440 Software/Subscriptions	1,584.48	1,153.93	2,738.41	8,900.00	6,161.59	69%	6440 Software/Subscriptions
<b>Total 6400 IT</b>	<b>\$ 1,584.48</b>	<b>\$ 1,153.93</b>	<b>\$ 2,738.41</b>	<b>18,400.00</b>	<b>15,661.59</b>	<b>85%</b>	<b>Total 6400 IT</b>
<b>6500 Cell Phone Service</b>	<b>324.20</b>	<b>267.73</b>	<b>591.93</b>	<b>4,300.00</b>	<b>3,708.07</b>	<b>86%</b>	<b>6500 Cell Phone Service</b>
<b>6600 CC, Banking &amp; Other Fees</b>	<b>70.16</b>	<b>22.41</b>	<b>92.57</b>	<b>500</b>	<b>407.43</b>	<b>81%</b>	<b>6600 CC, Banking &amp; Other Fees</b>
<b>6700 Accounting Fees</b>			<b>0.00</b>	<b>19,000.00</b>	<b>19,000.00</b>	<b>100%</b>	<b>Total 6700 Accounting Fees</b>
<b>6800 Legal Fees</b>	<b>203.38</b>		<b>203.38</b>	<b>5,000.00</b>	<b>4,796.62</b>	<b>96%</b>	<b>6800 Legal</b>
<b>6900 Office Supplies / Misc.</b>	<b>88.93</b>	<b>241.95</b>	<b>330.88</b>	<b>3,000.00</b>	<b>2,669.12</b>	<b>89%</b>	<b>6900 Office Supplies / Misc.</b>
<b>Total 6000 Office / Overhead</b>	<b>\$ 5,429.37</b>	<b>\$ 4,715.48</b>	<b>\$ 10,144.85</b>	<b>90,813.00</b>	<b>80,668.15</b>	<b>89%</b>	<b>Total 6000 Office / Overhead</b>
7100 Food/Beverage/Rentals		454.16	454.16	40,000.00	39,545.84	99%	7100 Food/Beverage/Rentals
7200 Event Pmts Processing Fee	0.00	99.32	99.32	1,850.00	1,750.68	95%	7200 Event Pmts Processing Fee
<b>Total 7000 Event Expenses</b>	<b>\$ 0.00</b>	<b>\$ 553.48</b>	<b>\$ 553.48</b>	<b>41,850.00</b>	<b>41,296.52</b>	<b>99%</b>	<b>Total 7000 Event Expenses</b>
8100 Liability Insurance			0.00	2,500.00	2,500.00	100%	8100 D&O Insurance
8200 Awards / Recognition		145.39	145.39	6,000.00	5,854.61	98%	8200 Awards / Recognition
8300 Retreats/Mtgs/Conf/Dues/Events	4.55	873.13	877.68	15,000.00	14,122.32	94%	8300 Retreats/Mtgs/Conf/Dues/Events
8400 Consultants/Special Projects	179.00		179.00	20,000.00	19,821.00	99%	8400 Consultants/Special Projects
<b>Total 8000 Board / Org Development</b>	<b>\$ 183.55</b>	<b>\$ 1,018.52</b>	<b>\$ 1,202.07</b>	<b>43,500.00</b>	<b>42,297.93</b>	<b>97%</b>	<b>Total 8000 Board / Org Development</b>
<b>9000 Contingency Fund</b>	<b>2,500.00</b>	<b>17,500.00</b>	<b>20,000.00</b>	<b>25,000.00</b>	<b>5,000.00</b>	<b>20%</b>	<b>Contingency Fund</b>
<b>Total Expenses</b>	<b>\$ 51,556.92</b>	<b>\$ 74,602.00</b>	<b>\$ 126,158.92</b>	<b>1,082,963.00</b>	<b>956,804.08</b>	<b>88%</b>	<b>Total Expenses</b>
<b>Net Operating Income</b>	<b>\$ 904,919.25</b>	<b>-\$ 30,118.28</b>	<b>\$ 874,800.97</b>				
Investment returns	-1,160.04	3.32	-1,156.72				
<b>Total Other Income</b>	<b>-\$ 1,160.04</b>	<b>\$ 3.32</b>	<b>-\$ 1,156.72</b>				
<b>Net Other Income</b>	<b>-\$ 1,160.04</b>	<b>\$ 3.32</b>	<b>-\$ 1,156.72</b>				
<b>Net Income</b>	<b>\$ 903,759.21</b>	<b>-\$ 30,114.96</b>	<b>\$ 873,644.25</b>				

April 29, 2025 SCA Finance Committee Meeting  
Attachment 3: February 2025 Profit and Loss Report

# SOUND CITIES ASSOCIATION | Balance Sheet

As of March 31, 2025

	Total
1110 HomeStreet Bank	73,578.31
1120 HomeStreet Bank - Money Market	1,321,102.18
1130 PayPal Bank	0.00
<b>Total Bank Accounts</b>	<b>\$ 1,394,680.49</b>
<b>Total Accounts Receivable</b>	<b>\$ 76,632.22</b>
1140 Investments - Time Value	334,591.62
1145 Accrued Interest Receivable	844.36
1499 Undeposited Funds	0.00
1550 Prepaid Expenses	0.00
Other Current Asset	0.00
<b>Total Other Current Assets</b>	<b>\$ 335,435.98</b>
<b>Total Current Assets</b>	<b>\$ 1,806,748.69</b>
Total 1400 Fixed Assets	\$ 0.00
<b>Total Fixed Assets</b>	<b>\$ 0.00</b>
Other Long-term Assets	0.00
<b>Total Other Assets</b>	<b>\$ 0.00</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,806,748.69</b>
<b>Total Accounts Payable</b>	<b>\$ 3,543.23</b>
2200 HomeStreet Credit Card	2,054.52
<b>Total Credit Cards</b>	<b>\$ 2,054.52</b>
<b>2300 Accrued Payroll</b>	<b>16,221.69</b>
2110 Federal Withholding	0.00
2111 Direct Deposit Liabilities	0.00
Total 2140 Medicare	\$ 0.00
2405 FUTA	127.60
2410 SUI	174.11
Total 2415 FIT, SS, Medicare - 941	\$ 7,465.02
2420 L&I	541.95
2425 WA Paid Family & Medical Leave	-1.63
2426 WA Cares	432.51
2435 PERS Payable	2,319.42
2439 Temporary Retirement Holdings Payable	7,738.87
2440 DCAP / FSA Payable	0.00
2445 DRS DCP Payable	0.00
2450 Medical/Dental/Vision/Life Ins	0.00
2460 Accrued Vacation Pay	25,386.74
2470 w/held Supplemental Life	0.00
2499 Payroll Corrections	173.01
<b>Total 2400 Payroll Liabilities</b>	<b>\$ 44,261.12</b>
Accrued Liabilities	0.00
Deferred Revenue	0.00
<b>Total Other Current Liabilities</b>	<b>\$ 60,482.81</b>
<b>Total Current Liabilities</b>	<b>\$ 66,080.56</b>
<b>Total Liabilities</b>	<b>\$ 66,080.56</b>
3110 Equipment Purchase Reserve	15,000.00
3120 Operations Reserves	541,792.00
3130 Contractual Obligations Reserve	34,062.00
3140 Legal Reserves Fund	25,000.00
<b>Total 3100 Board Designated Reserves</b>	<b>\$ 615,854.00</b>
<b>3200 Board Designated Contra</b>	<b>-615,854.00</b>
<b>3300 Fund Balance (Prior Years)</b>	<b>912,477.30</b>
<b>3999 Opening Bal Equity</b>	<b>0.00</b>
<b>Net Income</b>	<b>828,190.83</b>
<b>Total Equity</b>	<b>\$ 1,740,668.13</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 1,806,748.69</b>

SOUND CITIES ASSOCIATION   Profit and Loss by Month									
January - March, 2025									
	Jan 2025	Feb 2025	Mar 2025	Total	2025 Budget	Difference	% Budget Remaining		
1010 Member Dues	955,060.74			955,060.74	955,060.74	0.00		1010 Member Dues	
1020 Membership/Sponsorships		40,500.00	33,000.00	73,500.00	96,500.00	-23,000.00		1020 Membership/Sponsorships	
1030 Registration/Dinners Revenue		2,588.00	825.00	3,413.00	18,500.00	-15,087.00		1030 Registration/Dinners Revenue	
1040 Interest Income	1,415.43	1,395.72	1,617.17	4,428.32	12,880.00	-8,451.68		1040 Interest Income	
1150 CC Points Redeemed for Credit				0.00	650.00	-650.00		1150 CC Points Redeemed for Credit	
<b>Total Income</b>	<b>\$ 956,476.17</b>	<b>\$ 44,483.72</b>	<b>\$ 35,442.17</b>	<b>\$ 1,036,402.06</b>	<b>1,083,590.74</b>	<b>-46,538.68</b>		<b>Total Income</b>	
<b>Gross Profit</b>	<b>\$ 956,476.17</b>	<b>\$ 44,483.72</b>	<b>\$ 35,442.17</b>	<b>\$ 1,036,402.06</b>					
					2025 Budget	Difference	% Budget Remaining		
<b>Total 5100 Salaries</b>	<b>\$ 34,518.87</b>	<b>\$ 38,466.57</b>	<b>\$ 51,422.34</b>	<b>\$ 124,407.78</b>	<b>\$ 641,941.00</b>	<b>517,533.22</b>	<b>81%</b>	<b>Total 5100 Salaries</b>	
5210 Taxes-FUTA	35.28	37.54	27.01	99.83	336.00	236.17	70%	5210 Taxes-FUTA	
5220 Taxes-SUTA	224.63	252.08	347.87	824.58	2,824.00	1,999.42	71%	5220 Taxes-SUTA	
5230 Taxes - FICA, Medicare - 941	2,640.70	2,961.79	3,972.07	9,574.56	46,551.00	36,976.44	79%	5230 Taxes - FICA, Medicare - 941	
5240 Taxes - L & I	87.33	113.21	114.50	315.04	2,691.00	2,375.96	88%	5240 Taxes - L & I	
5250 Taxes-FMLA	227.15	254.77	385.83	867.75	2,466.00	1,598.25	65%	5250 Taxes-FMLA	
<b>Total 5200 Payroll Taxes</b>	<b>\$ 3,215.09</b>	<b>\$ 3,619.39</b>	<b>\$ 4,847.28</b>	<b>\$ 11,681.76</b>	<b>\$ 54,868.00</b>	<b>43,186.24</b>	<b>79%</b>	<b>Total 5200 Payroll Taxes</b>	
5310 PERS Pension Plan Contributions	1,442.10	3,504.28	0.00	4,946.38				5310 Pension Plan Contributions	
5311 Temp. Retirement Contribution Holdings			4,684.59	4,684.59					
5310 Total Pension Plan Contributions	1,442.10	3,504.28	4,684.59	9,630.97	58,481.00	48,850.03	84%	5310 Pension Plan Contributions	
5320 Medical/Dental/Vision/Life Ins	4,225.52	4,225.52	4,225.52	12,676.56	105,510.00	92,833.44	88%	5320 Medical/Dental/Vision/Life Ins	
5330 Professional Development				0.00	8,000.00	8,000.00	91%	5330 Professional Development	
5345 ED Car Allowance		250.00	500.00	750.00	6,000.00	5,250.00	82%	5345 ED Car Allowance	
5346 Staff Travel Expenses	42.42	748.76	295.32	1,086.50	7,000.00	5,913.50	74%	5346 Staff Travel Expenses	
Total 5340 Travel Reimbursement	<b>\$ 42.42</b>	<b>\$ 998.76</b>	<b>\$ 795.32</b>	<b>\$ 1,836.50</b>	<b>\$ 13,000.00</b>	<b>\$ 11,163.50</b>	<b>86%</b>	<b>Total 5340 Travel Reimburse</b>	
Total 5300 Staff Benefits	<b>\$ 5,710.04</b>	<b>\$ 8,728.56</b>	<b>\$ 9,705.43</b>	<b>\$ 24,144.03</b>	<b>\$ 184,991.00</b>	<b>160,846.97</b>	<b>87%</b>	<b>Total 5300 Staff Benefits</b>	
<b>Total 5000 Staff</b>	<b>\$ 43,444.00</b>	<b>\$ 50,814.52</b>	<b>\$ 65,975.05</b>	<b>\$ 160,233.57</b>	<b>\$ 881,800.00</b>	<b>721,566.43</b>	<b>82%</b>	<b>Total 5000 Staff</b>	
<b>6100 Rent</b>	2,786.06	2,786.06	2,786.06	8,358.18	<b>34,163.00</b>	<b>25,804.82</b>	<b>76%</b>	<b>6100 Rent</b>	
<b>6200 Office Insurance</b>				0.00	<b>620.00</b>	<b>620.00</b>	<b>100%</b>	<b>6200 Office Insurance</b>	
6310 Copier/Printer Lease & Maint	243.40	243.40	259.03	745.83	3,450.00	2,704.17	78%	6310 Copier/Printer Lease & Maint	
6320 Outside Printing & Publication	128.76		1,115.75	1,244.51	3000	1,755.49	59%	6320 Outsourced Printing/Publications	
<b>Total 6300 Printing and Publication</b>	<b>\$ 372.16</b>	<b>\$ 243.40</b>	<b>\$ 1,374.78</b>	<b>\$ 1,990.34</b>	<b>6,450.00</b>	<b>4,459.66</b>	<b>69%</b>	<b>Total 6300 Printing and Publication</b>	
6440 Software/Subscriptions	1,584.48	1,153.93	385.52	3,123.93	3,500.00	3,500.00	100%	6420 Website Design/Hosting	
6430 IT Equipment				0.00	6,000.00	6,000.00	100%	6430 Equipment	
6440 Software/Subscriptions				0.00	8,900.00	8,900.00	100%	6440 Software/Subscriptions	
<b>Total 6400 IT</b>	<b>\$ 1,584.48</b>	<b>\$ 1,153.93</b>	<b>\$ 385.52</b>	<b>\$ 3,123.93</b>	<b>18,400.00</b>	<b>15,276.07</b>	<b>83%</b>	<b>Total 6400 IT</b>	
<b>6500 Cell Phone Service</b>	324.20	267.73	267.99	859.92	4,300.00	3,440.08	80%	<b>6500 Cell Phone Service</b>	
<b>6600 CC, Banking &amp; Other Fees</b>	70.16	22.41	19.95	112.52	500	387.48	77%	<b>6600 CC, Banking &amp; Other Fees</b>	
<b>6700 Accounting Fees</b>				0.00	19,000.00	19,000.00	100%	<b>Total 6700 Accounting Fees</b>	
<b>6800 Legal Fees</b>	203.38			203.38	5,000.00	4,796.62	96%	<b>6800 Legal</b>	
<b>6900 Office Supplies / Misc.</b>	88.93	241.95	301.75	632.63	3,000.00	2,367.37	79%	<b>6900 Office Supplies / Misc.</b>	
<b>Total 6000 Office / Overhead</b>	<b>\$ 5,429.37</b>	<b>\$ 4,715.48</b>	<b>\$ 5,136.05</b>	<b>\$ 15,280.90</b>	<b>90,813.00</b>	<b>75,532.10</b>	<b>83%</b>	<b>Total 6000 Office / Overhead</b>	
7100 Food/Beverage/Rentals		454.16	4,587.75	5,041.91	40,000.00	34,958.09	87%	7100 Food/Beverage/Rentals	
7200 Event Pmts Processing Fee	0.00	99.32	33.14	132.46	1,850.00	1,717.54	93%	7200 Event Pmts Processing Fee	
<b>Total 7000 Event Expenses</b>	<b>\$ 0.00</b>	<b>\$ 553.48</b>	<b>\$ 4,620.89</b>	<b>\$ 5,174.37</b>	<b>41,850.00</b>	<b>36,675.63</b>	<b>88%</b>	<b>Total 7000 Event Expenses</b>	
8100 Liability Insurance				0.00	2,500.00	2,500.00	100%	8100 D&O Insurance	
8200 Awards / Recognition		145.39	70.97	216.36	6,000.00	5,783.64	96%	8200 Awards / Recognition	
8300 Retreats/Mtgs/Conf/Dues/Events	4.55	873.13	709.59	1,587.27	15,000.00	13,412.73	89%	8300 Retreats/Mtgs/Conf/Dues/Events	
8400 Consultants/Special Projects	179.00		0.00	179.00	20,000.00	19,821.00	99%	8400 Consultants/Special Projects	
<b>Total 8000 Board / Org Development</b>	<b>\$ 183.55</b>	<b>\$ 1,018.52</b>	<b>\$ 780.56</b>	<b>\$ 1,982.63</b>	<b>43,500.00</b>	<b>41,517.37</b>	<b>95%</b>	<b>Total 8000 Board / Org Development</b>	
<b>9000 Contingency Fund</b>	2,500.00	17,500.00	5,000.00	25,000.00	25,000.00	0.00	0%	Contingency Fund	
<b>Total Expenses</b>	<b>\$ 51,556.92</b>	<b>\$ 74,602.00</b>	<b>\$ 81,512.55</b>	<b>\$ 207,671.47</b>	<b>1,082,963.00</b>	<b>875,291.53</b>	<b>81%</b>	<b>Total Expenses</b>	
<b>Net Operating Income</b>	<b>\$ 904,919.25</b>	<b>-\$ 30,118.28</b>	<b>-\$ 46,070.38</b>	<b>\$ 828,730.59</b>					
Investment returns	-1,160.04	3.32	616.96	-539.76					
<b>Total Other Income</b>	<b>-\$ 1,160.04</b>	<b>\$ 3.32</b>	<b>\$ 616.96</b>	<b>-\$ 539.76</b>					
<b>Net Other Income</b>	<b>-\$ 1,160.04</b>	<b>\$ 3.32</b>	<b>\$ 616.96</b>	<b>-\$ 539.76</b>					
<b>Net Income</b>	<b>\$ 903,759.21</b>	<b>-\$ 30,114.96</b>	<b>-\$ 45,453.42</b>	<b>\$ 828,190.83</b>					

# SOUND CITIES ASSOCIATION

## A/R Aging Summary

As of April 22, 2025

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Amazon		6,000.00				\$6,000.00
Boeing	8,500.00					\$8,500.00
Comcast		8,500.00				\$8,500.00
Desimone Consulting Group			500.00			\$500.00
Microsoft		6,000.00				\$6,000.00
Port of Seattle WA			6,000.00			\$6,000.00
PRR	500.00					\$500.00
PSE			6,000.00			\$6,000.00
Seattle Bldg. & Const. Trades Council			500.00			\$500.00
Seattle Metropolitan Chamber of Commerce			6,000.00			\$6,000.00
Sound Transit		6,000.00				\$6,000.00
ValleyCom			500.00			\$500.00
<b>TOTAL</b>	<b>\$9,000.00</b>	<b>\$26,500.00</b>	<b>\$19,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$55,000.00</b>



## 2025 Sponsorship Payment

### Tracking

Highlighted have been invoiced and payment is not yet received.

Sponsorship Level	Sponsor/Entity	Invoiced Month	Amount Invoiced	Paid Month	Amount Paid
Partner	Amazon	March 2025	\$ 6,000.00		
Regional Associate Member	AWC	February 2025	\$ 500.00	March 2025	\$ 500.00
Partner	Boeing	April 2025	\$ 6,000.00		
Event Sponsorship	Boeing	April 2025	\$ 2,500.00		
Partner	Comcast	March 2025	\$ 6,000.00		
Event Sponsorship - Annual Mtg	Comcast	March 2025	\$ 2,500.00		
Regional Associate Member	Desimone Consulting	February 2025	\$ 500.00		
Regional Associate Member	KC Dept of Assessments	February 2025	\$ 500.00	March 2025	\$ 500.00
Regional Associate Member	Foster Garvey	March 2025	\$ 500.00	March 2025	\$ 500.00
Regional Associate Member	Gordon Thomas Honeywell	February 2025	\$ 500.00	February 2025	\$ 500.00
Regional Associate Member	King County Elections	February 2025	\$ 500.00	March 2025	\$ 500.00
Regional Associate Member	King County Library Systems	February 2025	\$ 500.00	February 2025	\$ 500.00
Regional Associate Member	Langton Spieth, LLC	February 2025	\$ 500.00	February 2025	\$ 500.00
Partner	Lumen	March 2025	\$ 6,000.00	March 2025	\$ 6,000.00
Regional Associate Member	EMC Research	February 2025	\$ 500.00	February 2025	\$ 500.00
Partner	Marketing Solutions			In-Kind	
Partner	Microsoft	March 2025	\$ 6,000.00		
Partner	Port of Seattle	February 2025	\$ 6,000.00		
Regional Associate Member	PRR	April 2025	\$ 500.00		
Partner	Puget Sound Energy	February 2025	\$ 6,000.00		
Partner	Republic Services	February 2025	\$ 6,000.00	March 2025	\$ 6,000.00
Regional Associate Member	Seattle Building and Constr.	February 2025	\$ 500.00		
Partner	Seattle King County Realtors	February 2025	\$ 6,000.00	March 2025	\$ 6,000.00
Partner	Seattle Metro Chamber	February 2025	\$ 6,000.00		
Partner	Sound Transit	March 2025	\$ 6,000.00		
Partner	Waste Management	February 2025	\$ 6,000.00	March 2025	\$ 6,000.00
Regional Associate Member	ValleyCom	March 2024	\$ 500.00		
<b>Totals</b>			<b>\$ 83,000.00</b>		<b>\$ 28,000.00</b>

Sponsorship Income  
Year over Year Comparison  
2022 - 2024 YTD

EOM	January	February	March	April	May	June	July	August	September	October	November	December		Year Totals		<i>Year totals include payments received after 12/31</i>
<b>2022</b>	85,500	95,500	99,000	99,500	103,500	103,500	103,500	103,500	115,500	115,500	115,500	115,500	Invoiced YTD	<b>2022</b>	115,500	
	<b>38,500</b>	<b>45,500</b>	<b>50,000</b>	<b>56,000</b>	<b>76,000</b>	<b>80,000</b>	<b>93,500</b>	<b>93,500</b>	<b>93,500</b>	<b>93,500</b>	<b>99,500</b>	<b>105,500</b>	<b>Paid YTD</b>		<b>111,500</b>	
<b>2023</b>	46,500	59,000	59,000	80,500	83,500	84,000	84,000	86,500	86,500	104,500	104,500	110,500	Invoiced YTD	<b>2023</b>	110,500	
	<b>13,000</b>	<b>14,000</b>	<b>28,000</b>	<b>31,000</b>	<b>52,000</b>	<b>70,000</b>	<b>70,000</b>	<b>70,500</b>	<b>70,500</b>	<b>76,500</b>	<b>76,500</b>	<b>82,500</b>	<b>Paid YTD</b>		<b>108,500</b>	
<b>2024</b>	12,500	58,500	58,500	66,000	74,500	83,500	83,500	85,500	85,500	86,000	86,000	86,000	Invoiced YTD	<b>2024</b>	86,000	
	<b>12,500</b>	<b>19,000</b>	<b>32,500</b>	<b>44,500</b>	<b>60,000</b>	<b>75,000</b>	<b>77,500</b>	<b>77,500</b>	<b>83,500</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>	<b>Paid YTD</b>		<b>84,500</b>	
<b>2025</b>	0	40,500	73,000	83,000	<i>83,000</i>	<i>90,500</i>	<i>90,500</i>	<i>90,500</i>	<i>90,500</i>	<i>93,000</i>	<i>93,000</i>	<i>95,500</i>	Invoiced YTD	<b>2025</b>		<i>April is as of 4/22/2025</i>
	<b>0</b>	<b>1,500</b>	<b>20,000</b>	<b>28,000</b>									<b>Paid YTD</b>			

*\*italisized are projected based on to-be invoiced RAM and Partner sponsors; and expected future event sponsorships in April, July, October, and December*