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SCA Finance Committee Minutes
October 28, 2025
11:30 AM
Virtual

1. As SCA Treasurer Regan Bolli called the meeting to order at 11:32 AM. Present were members Dana Ralph, Mary Lou Pauly, and Katherine Ross, and SCA staff Leah Willoughby and Robert Feldstein. Absent was member Armondo Pavone.

2. Treasurer Bolli inquired whether anyone from the public wished to give comment. Hearing none, this portion of the agenda was closed.

3**.** Bolli asked for any questions or concerns regarding the draft minutes of the October 28, 2025 SCA Finance Committee Meeting.

Ross moved, seconded by Pauly, to approve the minutes of the October 28, 2025 SCA Finance Committee Meeting. The motion passed unanimously.

3**.** Bolli asked for any questions or concerns regarding the financial reports of October 2025. Chief Operating Officer Leah Willoughby gave brief notes on the reports. Following discussion, the Committee took the following action:

Pauly moved, seconded by Ross, to approve the September 2025 Financial Reports, consisting of the September 2025 Balance Sheet and the September 2025 Profit & Loss Report. The motion passed unanimously.

5. Chief Operating Officer Leah Willoughby noted sponsor invoices paid since the last meeting of the board, invoices sent since the last meeting of the committee, and sponsorship payments expected. Bolli asked for questions and the committee held brief discussion. There were no actions to report.

6. Chief Operating Officer Leah Willoughby reviewed the Board Financial Reserves policies and summarized the draft 2026 reserve levels. The committee directed staff to bring conversation regarding reserve level policies to a future meeting of the 2026 committee, for the purpose of reviewing that the policies and levels continue to meet the needs of the organization.

7. SCA Chief Operating Officer Leah Willoughby reported that staff is working on gathering alternative staff retirement program options and will continue to update the Committee.

8. There were no other updates.

9. There were no items for the good of the order.

10. Treasurer Bolli adjourned the meeting at 11:53 AM.