



SOUND CITIES ASSOCIATION

38 Cities. A Million People. One Voice.

## SCA Finance Committee

November 25, 2025

11:30 AM

Virtual

<https://us02web.zoom.us/j/81313761481?pwd=IrbFebwP8Hg9Wbcq5YYrfw2U8RbUD.1>

To dial in: 822 5179 3957 Meeting ID: 813 1376 1481 Password: 944678

- 1) Call to Order Regan Boli, Treasurer
- 2) Public Comment
- 3) Approval of Minutes of the October 28, 2025 Meeting [Attachment 1](#)  
  
*Recommended Action: Approval of minutes of the October 28, 2025 Finance Committee Meeting*
- 4) Review and approval of October 2025 Financial Reports [Attachments 2-4](#)  
  
*Recommended Action: Recommendation of the October 2025 and Financial Reports, consisting of the October 2025 Balance Sheet and October 2025 Profit & Loss Report*
- 5) Sponsorship Update [Attachments 5-6](#)
- 6) Draft 2026 Reserve Levels [Attachments 7](#)
- 7) Employee Retirement Program Discussion
- 8) Other Updates
- 9) For the good of the order
- 10) Adjourn



SOUND CITIES ASSOCIATION

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**DRAFT SCA Finance Committee Minutes**

October 28, 2025

11:30 AM

**Virtual**

1. As SCA Treasurer Regan Bolli was unable to attend, Vice President Armondo Pavone called the meeting to order at 11:40 AM. Present were members Dana Ralph and Katherine Ross, and SCA staff Leah Willoughby and Robert Feldstein. Absent were Treasurer Regan Bolli and member Mary Lou Pauly.

2. Vice President Pavone inquired whether anyone from the public wished to give comment. Hearing none, this portion of the agenda was closed.

3. Pavone asked for any questions or concerns regarding the draft minutes of the August 26, 2025 and September 30, 2025 SCA Finance Committee Meetings.

**Ralph moved, seconded by Ross, to approve the minutes of the August 26, 2025 SCA Finance Committee Meeting and the minutes of the September 30, 2025 SCA Finance Committee Meeting. The motion passed unanimously.**

3. Pavone asked for any questions or concerns regarding the financial reports of September 2025. Chief Operating Officer Leah Willoughby and Executive Director Robert Feldstein gave brief notes on the reports. Following discussion, the Committee took the following action:

**Ralph moved, seconded by Ross, to approve the September 2025 Financial Reports, consisting of the September 2025 Balance Sheet and the September 2025 Profit & Loss Report. The motion passed unanimously.**

5. Executive Director Robert Feldstein noted sponsor invoices paid since the last meeting of the board, invoices sent since the last meeting of the committee, and sponsorship payments expected. Pavone asked for questions and the committee held brief discussion. There were no actions to report.

6. Chief Operating Officer Leah Willoughby summarized the draft 2024 Form 990, and summarized the process for approval and transmission.

**Ross moved, seconded by Ralph, to approve the draft 2024 Form 990 as provided in the meeting materials. The motion passed unanimously.**

7. SCA Chief Operating Officer Leah Willoughby summarized changes made to the draft 2026 SCA Budget since the last meeting of the Committee, at the direction of the Committee. Following discussion, the Committee took the following action:

**Ralph moved, seconded by Ross, to recommend to the SCA Board of Directors approval of the draft 2026 Budget. The motion passed unanimously.**

8. Executive Director Robert Feldstein summarized determination letter received from the Washington Department of Retirement regarding SCA's eligibility for the PERS program. The committee discussed possible alternatives. This item will return for discussion at the next meeting of the Committee.

9. There were no items for the good of the order.

10. Vice President Pavone adjourned the meeting at 12:04 PM.

## SOUND CITIES ASSOCIATION | Balance Sheet

As of October 31, 2025

	Total
1110 HomeStreet Bank	59,827.96
1120 HomeStreet Bank - Money Market	886,434.43
1130 PayPal Bank	368.13
<b>Total Bank Accounts</b>	<b>\$ 946,630.52</b>
<b>Total Accounts Receivable</b>	<b>\$ 16,500.00</b>
1140 Investments - Time Value	344,003.14
1145 Accrued Interest Receivable	1,333.02
1499 Undeposited Funds	0.00
1550 Prepaid Expenses	0.00
Other Current Asset	0.00
<b>Total Other Current Assets</b>	<b>\$ 345,336.16</b>
<b>Total Current Assets</b>	<b>\$ 1,308,466.68</b>
Total 1400 Fixed Assets	<b>\$ 0.00</b>
<b>Total Fixed Assets</b>	<b>\$ 0.00</b>
Other Long-term Assets	0.00
<b>Total Other Assets</b>	<b>\$ 0.00</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,308,466.68</b>
<b>Total Accounts Payable</b>	<b>\$ 153.84</b>
2200 HomeStreet Credit Card	1,378.89
<b>Total Credit Cards</b>	<b>\$ 1,378.89</b>
<b>2300 Accrued Payroll</b>	18,763.14
2110 Federal Withholding	0.00
2111 Direct Deposit Liabilities	0.00
Total 2140 Medicare	<b>\$ 0.00</b>
2150 SDI	0.00
2405 FUTA	124.49
2410 SUI	131.81
Total 2415 FIT, SS, Medicare - 941	<b>\$ 7,747.73</b>
2420 L&I	227.96
2425 WA Paid Family & Medical Leave	10.24
2426 WA Cares	440.76
2435 PERS Payable	0.00
2439 Temporary Retirement Holdings Payable	46,142.41
2450 Medical/Dental/Vision/Life Ins	1,056.38
2460 Accrued Vacation Pay	17,535.07
2499 Payroll Corrections	173.01
<b>Total 2400 Payroll Liabilities</b>	<b>\$ 73,422.62</b>
2510 Accrued Liabilities - Contractor Payments	0.00
<b>Total 2500 Accrued Liabilities</b>	<b>\$ 0.00</b>
<b>2600 Deferred Revenue</b>	0.00
<b>Total Other Current Liabilities</b>	<b>\$ 92,185.76</b>
<b>Total Current Liabilities</b>	<b>\$ 93,718.49</b>
<b>Total Liabilities</b>	<b>\$ 93,718.49</b>
3110 Equipment Purchase Reserve	15,000.00
3120 Operations Reserves	541,792.00
3130 Contractual Obligations Reserve	34,062.00
3140 Legal Reserves Fund	0.00
<b>Total 3100 Board Designated Reserves</b>	<b>\$ 590,854.00</b>
<b>3200 Board Designated Contra</b>	-590,854.00
<b>3300 Fund Balance (Prior Years)</b>	887,481.18
<b>3999 Opening Bal Equity</b>	0.00
<b>Net Income</b>	327,267.01
<b>Total Equity</b>	<b>\$ 1,214,748.19</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 1,308,466.68</b>

**SOUND CITIES ASSOCIATION | Profit and Loss by Month**

January - October, 2025

	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Total	2025 Budget	Difference		
<b>1010 Member Dues</b>	955,060.74										955,060.74	955,061	0	1010 Member Dues	
<b>1020 Membership/Sponsorships</b>		40,500.00	33,000.00	9,000.00				3,000.00	500.00		86,000.00	96,500	-10,500	1020 Membership/Sponsorships	
<b>1030 Registration/Dinners Revenue</b>		2,588.00	825.00				750.00	1,626.00		385.00	6,174.00	18,500	-12,326	1030 Registration/Dinners Revenue	
<b>1040 Interest Income</b>	1,415.43	1,395.72	1,617.17	1,588.44	1,145.61	2,028.62	1,453.76	1,149.37	2,050.83	1,589.43	15,434.38	12,880	2,554	1040 Interest Income	
<b>1150 CC Points Redeemed for Credit</b>				275.00				100.00			375.00	650	-275	1150 CC Points Redeemed for Credit	
<b>Total Income</b>	<b>\$ 956,476.17</b>	<b>\$ 44,483.72</b>	<b>\$ 35,442.17</b>	<b>\$ 10,863.44</b>	<b>\$ 1,145.61</b>	<b>\$ 2,028.62</b>	<b>\$ 2,203.76</b>	<b>\$ 5,875.37</b>	<b>\$ 2,550.83</b>	<b>\$ 1,974.43</b>	<b>\$ 1,063,044.12</b>	<b>1,083,591</b>	<b>-20,272</b>	<b>Total Income</b>	
<b>Gross Profit</b>	<b>\$ 956,476.17</b>	<b>\$ 44,483.72</b>	<b>\$ 35,442.17</b>	<b>\$ 10,863.44</b>	<b>\$ 1,145.61</b>	<b>\$ 2,028.62</b>	<b>\$ 2,203.76</b>	<b>\$ 5,875.37</b>	<b>\$ 2,550.83</b>	<b>\$ 1,974.43</b>	<b>\$ 1,063,044.12</b>				
												<b>2025 Budget</b>	<b>Difference</b>	<b>% Budget Remaining</b>	
<b>Total 5100 Salaries</b>	<b>\$ 34,518.87</b>	<b>\$ 38,466.57</b>	<b>\$ 51,422.34</b>	<b>\$ 51,557.54</b>	<b>\$ 51,422.86</b>	<b>\$ 51,627.03</b>	<b>\$ 52,686.94</b>	<b>\$ 47,063.65</b>	<b>\$ 48,131.24</b>	<b>\$ 52,842.09</b>	<b>\$ 479,739.13</b>	<b>641,941</b>	<b>162,202</b>	<b>25%</b>	<b>Total 5100 Salaries</b>
5210 Taxes-FUTA	35.28	37.54	27.01	0.00	0.00	0.00	0.00	31.02	10.98	0.00	141.83	336	194	58%	5210 Taxes-FUTA
5220 Taxes-SUTA	224.63	252.08	347.87	348.79	335.39	336.53	167.71	141.15	55.00	49.21	2,258.36	2,824	566	20%	5220 Taxes-SUTA
5230 Taxes - FICA, Medicare - 941	2,640.70	2,961.79	3,972.07	3,982.39	3,972.13	3,987.70	4,049.69	4,629.11	3,711.64	4,081.55	37,988.77	46,551	8,562	18%	5230 Taxes - FICA, Medicare - 941
5240 Taxes - L & I	87.33	113.21	114.50	115.14	113.85	113.86	115.79	133.26	112.95	109.06	1,128.95	2,691	1,562	58%	5240 Taxes - L & I
5250 Taxes-FMLA	227.15	254.77	385.83	342.56	344.19	343.01	348.34	398.18	320.01	351.09	3,315.13	2,466	-849	-34%	5250 Taxes-FMLA
<b>Total 5200 Payroll Taxes</b>	<b>\$ 3,215.09</b>	<b>\$ 3,619.39</b>	<b>\$ 4,847.28</b>	<b>\$ 4,788.88</b>	<b>\$ 4,765.56</b>	<b>\$ 4,781.10</b>	<b>\$ 4,681.53</b>	<b>\$ 5,332.72</b>	<b>\$ 4,210.58</b>	<b>\$ 4,590.91</b>	<b>\$ 44,833.04</b>	<b>54,868</b>	<b>10,035</b>	<b>18%</b>	<b>Total 5200 Payroll Taxes</b>
5311 Temp. Retirement Contribution Holdings			4,994.25	4,696.89	4,684.65	4,703.23	4,776.99	2,392.49	1,575.35	2,974.54	30,798.39				
5312 Pension Plan Contributions	1,442.10	3,504.28	-309.66								4,636.72				
<b>Total 5310 Pension/Retirement Contributions</b>	<b>\$ 1,442.10</b>	<b>\$ 3,504.28</b>	<b>\$ 4,684.59</b>	<b>\$ 4,696.89</b>	<b>\$ 4,684.65</b>	<b>\$ 4,703.23</b>	<b>\$ 4,776.99</b>	<b>\$ 2,392.49</b>	<b>\$ 1,575.35</b>	<b>\$ 2,974.54</b>	<b>\$ 35,435.11</b>	<b>58,481</b>	<b>23,046</b>	<b>39%</b>	<b>5310 Pension Plan Contributions</b>
<b>5320 Medical/Dental/Vision/Life Ins</b>	4,225.52	4,225.52	4,225.52	4,225.52	4,225.52	4,225.52	4,225.52	4,753.71	4,225.52	4,753.71	43,311.58	<b>105,510</b>	<b>62,198</b>	<b>59%</b>	<b>5320 Medical/Dental/Vision/Life Ins</b>
<b>5330 Professional Development</b>				142.16	38.62	450.00		158.69		372.60	1,162.07	<b>8,000</b>	<b>6,838</b>	<b>85%</b>	<b>5330 Professional Development</b>
5345 ED Car Allowance		250.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	4,250.00	6,000	1,750	29%	5345 ED Car Allowance
5346 Staff Travel Expenses	42.42	748.76	216.64	25.48	88.68		147.73	121.97	149.66	312.13	1,853.47	7,000	5,147	74%	5346 Staff Travel Expenses
<b>Total 5340 Travel Reimbursement</b>	<b>\$ 42.42</b>	<b>\$ 998.76</b>	<b>\$ 716.64</b>	<b>\$ 525.48</b>	<b>\$ 588.68</b>	<b>\$ 500.00</b>	<b>\$ 647.73</b>	<b>\$ 621.97</b>	<b>\$ 649.66</b>	<b>\$ 812.13</b>	<b>\$ 6,103.47</b>	<b>13,000</b>	<b>6,897</b>	<b>53%</b>	<b>Total 5340 Travel Reimburse</b>
<b>Total 5300 Staff Benefits</b>	<b>\$ 5,710.04</b>	<b>\$ 8,728.56</b>	<b>\$ 9,626.75</b>	<b>\$ 9,590.05</b>	<b>\$ 9,537.47</b>	<b>\$ 9,878.75</b>	<b>\$ 9,650.24</b>	<b>\$ 7,926.86</b>	<b>\$ 6,450.53</b>	<b>\$ 8,912.98</b>	<b>\$ 86,012.23</b>	<b>184,991</b>	<b>98,979</b>	<b>54%</b>	<b>Total 5300 Staff Benefits</b>
<b>Total 5000 Staff</b>	<b>\$ 43,444.00</b>	<b>\$ 50,814.52</b>	<b>\$ 65,896.37</b>	<b>\$ 65,936.47</b>	<b>\$ 65,725.89</b>	<b>\$ 66,286.88</b>	<b>\$ 67,018.71</b>	<b>\$ 60,323.23</b>	<b>\$ 58,792.35</b>	<b>\$ 66,345.98</b>	<b>\$ 610,584.40</b>	<b>881,800</b>	<b>523,696</b>	<b>31%</b>	<b>Total 5000 Staff</b>
<b>6100 Rent</b>	2,786.06	2,786.06	2,786.06	2,786.06	2,786.06	2,786.06	2,786.06	2,786.06	2,786.06	2,786.06	27,860.60	<b>34,163</b>	<b>6,302</b>	<b>18%</b>	<b>6100 Rent</b>
<b>6200 Office Insurance</b>												<b>620</b>	<b>620</b>	<b>100%</b>	<b>6200 Office Insurance</b>
6310 Copier/Printer Lease & Maint	243.40	243.40	259.03	243.40	243.40	261.25	243.40	243.40	273.47	243.40	2,497.55	3,450	952	28%	6310 Copier/Printer Lease & Maint
6320 Outside Printing & Publication	128.76		1,115.75					58.61	25.26		1,328.38	3,000	1,672	56%	6320 Outsourced Printing/Publications
<b>Total 6300 Printing and Publication</b>	<b>\$ 372.16</b>	<b>\$ 243.40</b>	<b>\$ 1,374.78</b>	<b>\$ 243.40</b>	<b>\$ 243.40</b>	<b>\$ 261.25</b>	<b>\$ 243.40</b>	<b>\$ 302.01</b>	<b>\$ 298.73</b>	<b>\$ 243.40</b>	<b>\$ 3,825.93</b>	<b>6,450</b>	<b>2,624</b>	<b>41%</b>	<b>Total 6300 Printing and Publication</b>
6420 Website Design/Hosting				50.68	203.88			14.33	14.33	1,210.77	1,508.32	3,500	1,992	57%	6420 Website Design/Hosting
6430 IT Equipment							119.00	255.08	1,041.49		1,415.57	6,000	4,584	76%	6430 Equipment
6440 Software/Subscriptions	1,584.48	1,153.93	385.52	385.52	385.52	2,586.72	392.14	485.56	797.66	391.89	8,548.94	8,900	351	4%	6440 Software/Subscriptions
<b>Total 6400 IT</b>	<b>\$ 1,584.48</b>	<b>\$ 1,153.93</b>	<b>\$ 385.52</b>	<b>\$ 436.20</b>	<b>\$ 589.40</b>	<b>\$ 2,586.72</b>	<b>\$ 525.47</b>	<b>\$ 754.97</b>	<b>\$ 1,853.48</b>	<b>\$ 1,602.66</b>	<b>\$ 11,472.83</b>	<b>18,400</b>	<b>6,927</b>	<b>38%</b>	<b>Total 6400 IT</b>
<b>6500 Cell Phone Service</b>	324.20	267.73	267.99	267.99	267.99	269.76	268.00	268.00	331.54	318.40	2,851.60	4,300	1,448	34%	<b>6500 Cell Phone Service</b>
<b>6600 CC, Banking &amp; Other Fees</b>	70.16	22.41	19.95	5.00	5.00	5.00	5.00	6.00	5.00	65.00	208.52	500	291	58%	<b>6600 CC, Banking &amp; Other Fees</b>
<b>6700 Accounting Fees</b>										1,820.00	1,820.00	19,000	17,180	90%	<b>Total 6700 Accounting Fees</b>
<b>6800 Legal Fees</b>	203.38					8,502.30	12,843.30	16,895.01	15,332.02	1,014.00	54,790.01	30,000	8,451	-83%	<b>6800 Legal (amended)</b>
<b>6900 Office Supplies / Misc.</b>	88.93	241.95	301.75	62.62	39.07	39.07	93.45	63.73	260.19	568.59	1,759.35	3,000	1,241	41%	<b>6900 Office Supplies / Misc.</b>
<b>Total 6000 Office / Overhead</b>	<b>\$ 5,429.37</b>	<b>\$ 4,715.48</b>	<b>\$ 5,136.05</b>	<b>\$ 3,801.27</b>	<b>\$ 3,930.92</b>	<b>\$ 14,450.16</b>	<b>\$ 16,764.68</b>	<b>\$ 21,075.78</b>	<b>\$ 20,867.02</b>	<b>\$ 8,418.11</b>	<b>\$ 104,588.84</b>	<b>116,433</b>	<b>11,844</b>	<b>10%</b>	<b>Total 6000 Office / Overhead</b>
7100 Food/Beverage/Rentals		454.16	4,587.75					10,283.82			15,325.73	40,000	24,674	62%	7100 Food/Beverage/Rentals
7200 Event Pmts Processing Fee	3.88	99.32	33.14				30.53	71.66		16.87	255.40	1,850	1,595	86%	7200 Event Pmts Processing Fee
<b>Total 7000 Event Expenses</b>	<b>\$ 3.88</b>	<b>\$ 553.48</b>	<b>\$ 4,620.89</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 30.53</b>	<b>\$ 10,355.48</b>	<b>\$ 0.00</b>	<b>\$ 16.87</b>	<b>\$ 15,581.13</b>	<b>41,850</b>	<b>26,269</b>	<b>63%</b>	<b>Total 7000 Event Expenses</b>
8100 Insurance (D&O)						2,294.00					2,294.00	2,500	206	8%	8100 Liability Insurance
8200 Awards / Recognition		145.39	70.97	11.80	360.65		132.26	367.72			1,088.79	6,000	4,911	82%	8200 Awards / Recognition
8300 Retreats/Mtgs/Conf/Dues/Events	4.55	873.13	709.59	370.73			11.83	203.43	1,040.49	263.87	3,477.62	15,000	11,522	77%	8300 Retreats/Mtgs/Conf/Dues/Events
8400 Consultants/Special Projects	179.00		0.00	199.00	1,450.00	199.00				7,400.00	9,427.00	20,000	10,573	53%	8400 Consultants/Special Projects
<b>Total 8000 Board / Org Development</b>	<b>\$ 183.55</b>	<b>\$ 1,018.52</b>	<b>\$ 780.56</b>	<b>\$ 581.53</b>	<b>\$ 1,810.65</b>	<b>\$ 2,493.00</b>	<b>\$ 144.09</b>	<b>\$ 571.15</b>	<b>\$ 1,040.49</b>	<b>\$ 7,663.87</b>	<b>\$ 16,287.41</b>	<b>43,500</b>	<b>27,213</b>	<b>63%</b>	<b>Total 8000 Board / Org Development</b>
<b>9000 Contingency Fund</b>	2,500.00	17,500.00	5,000.00								25,000.00	25,000	0	0%	Contingency Fund
<b>Total Expenses</b>	<b>\$ 51,560.80</b>	<b>\$ 74,602.00</b>	<b>\$ 81,433.87</b>	<b>\$ 70,319.27</b>	<b>\$ 71,467.46</b>	<b>\$ 83,230.04</b>	<b>\$ 83,958.01</b>	<b>\$ 92,325.64</b>	<b>\$ 80,699.86</b>	<b>\$ 82,444.83</b>	<b>\$ 772,041.78</b>	<b>1,108,583</b>	<b>336,541</b>	<b>30%</b>	<b>Total Expenses</b>
<b>Net Operating Income</b>	<b>\$ 904,915.37</b>	<b>-\$ 30,118.28</b>	<b>-\$ 45,991.70</b>	<b>-\$ 59,455.83</b>	<b>-\$ 70,321.85</b>	<b>-\$ 81,201.42</b>	<b>-\$ 81,754.25</b>	<b>-\$ 86,450.27</b>	<b>-\$ 78,149.03</b>	<b>-\$ 80,470.40</b>	<b>\$ 291,002.34</b>				
Investment returns	-1,160.04	3.32	616.96	-43.72	-490.30	679.25	-279.87	795.78	845.58	-280.35	686.61				
Other Income										10,398.61	10,398.61				
Processing Fees Recouped			179.45								179.45				
Release of Board-Designated Legal Reserves							25,000.00				25,000.00				
<b>Total Other Income</b>	<b>-\$ 1,160.04</b>	<b>\$ 3.32</b>	<b>\$ 796.41</b>	<b>-\$ 43.72</b>	<b>-\$ 490.30</b>	<b>\$ 679.25</b>	<b>\$ 24,720.13</b>	<b>\$ 795.78</b>	<b>\$ 845.58</b>	<b>\$ 10,118.26</b>	<b>\$ 36,264.67</b>				
<b>Net Other Income</b>	<b>-\$ 1,160.04</b>	<b>\$ 3.32</b>	<b>\$ 796.41</b>	<b>-\$ 43.72</b>	<b>-\$ 490.30</b>	<b>\$ 679.25</b>	<b>\$ 24,720.13</b>	<b>\$ 795.78</b>	<b>\$ 845.58</b>	<b>\$ 10,118.26</b>	<b>\$ 36,264.67</b>				
<b>Net Income</b>	<b>\$ 903,755.33</b>	<b>-\$ 30,114.96</b>	<b>-\$ 45,195.29</b>	<b>-\$ 59,499.55</b>	<b>-\$ 70,812.15</b>	<b>-\$ 80,522.17</b>	<b>-\$ 57,034.12</b>	<b>-\$ 85,654.49</b>	<b>-\$ 77,303.45</b>	<b>-\$ 70,352.14</b>	<b>\$ 327,267.01</b>				

# SOUND CITIES ASSOCIATION

## A/R Aging Summary

As of November 20, 2025

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Desimone Consulting Group					500.00	\$500.00
PRR					500.00	\$500.00
Seattle Bldg. & Const. Trades Council					500.00	\$500.00
Seattle Metropolitan Chamber of Commerce					6,000.00	\$6,000.00
ValleyCom					500.00	\$500.00
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,000.00</b>	<b>\$8,000.00</b>

**2025 Sponsorship Payment**

**Tracking**

Highlighted have been invoiced and payment is not yet received.

Sponsorship Level	Sponsor/Entity	Invoiced Month	Amount Invoiced	Paid Month	Amount Paid
Regional Associate Member	4Culture	September 2025	\$ 500.00	August 2025	\$ 500.00
Partner	Amazon	March 2025	\$ 6,000.00	August 2025	\$ 6,000.00
Event Sponsorship	Amazon	August 2025	\$ 2,500.00	October 2025	\$ 2,500.00
Regional Associate Member	AWC	February 2025	\$ 500.00	March 2025	\$ 500.00
Partner	Boeing	April 2025	\$ 6,000.00	Novmebr 2025	\$ 6,000.00
Event Sponsorship	Boeing	April 2025	\$ 2,500.00	Novmebr 2025	\$ 2,500.00
Regional Associate Member	Cedar Grove	August 2025	\$ 500.00	August 2025	\$ 500.00
Partner	Comcast	March 2025	\$ 6,000.00	March 2025	\$ 6,000.00
Event Sponsorship - Annual Mtg	Comcast	March 2025	\$ 2,500.00	March 2025	\$ 2,500.00
Regional Associate Member	Desimone Consulting	February 2025	\$ 500.00		
Regional Associate Member	EMC Research	February 2025	\$ 500.00	February 2025	\$ 500.00
Regional Associate Member	Foster Garvey	March 2025	\$ 500.00	March 2025	\$ 500.00
Regional Associate Member	Gordon Thomas Honeywell	February 2025	\$ 500.00	February 2025	\$ 500.00
Regional Associate Member	KC Dept of Assessments	February 2025	\$ 500.00	March 2025	\$ 500.00
Regional Associate Member	King County Elections	February 2025	\$ 500.00	March 2025	\$ 500.00
Regional Associate Member	King County Library Systems	February 2025	\$ 500.00	February 2025	\$ 500.00
Regional Associate Member	Langton Public Affairs	February 2025	\$ 500.00	February 2025	\$ 500.00
Partner	Lumen	March 2025	\$ 6,000.00	March 2025	\$ 6,000.00
Partner	Marketing Solutions			In-Kind	
Partner	Microsoft	March 2025	\$ 6,000.00	March 2025	\$ 6,000.00
Partner	Port of Seattle	February 2025	\$ 6,000.00	June 2025	\$ 6,000.00
Regional Associate Member	PRR	April 2025	\$ 500.00		
Partner	Puget Sound Energy	February 2025	\$ 6,000.00	April 2025	\$ 6,000.00
Partner	Republic Services	February 2025	\$ 6,000.00	March 2025	\$ 6,000.00
Regional Associate Member	Seattle Building and Constr.	February 2025	\$ 500.00		
Partner	Seattle King County Realtors	February 2025	\$ 6,000.00	March 2025	\$ 6,000.00
Partner	Seattle Metro Chamber	February 2025	\$ 6,000.00		
Partner	Sound Transit	March 2025	\$ 6,000.00	June 2025	\$ 6,000.00
Regional Associate Member	ValleyCom	March 2024	\$ 500.00		
Partner	Waste Management	February 2025	\$ 6,000.00	March 2025	\$ 6,000.00
<b>Totals</b>			<b>\$ 86,500.00</b>		<b>\$ 78,500.00</b>

Sponsorship Income  
Year over Year Comparison  
2022 - 2024 YTD

EOM	January	February	March	April	May	June	July	August	September	October	November	December		Year Totals		<i>Year totals include payments received after 12/31</i>
<b>2022</b>	85,500	95,500	99,000	99,500	103,500	103,500	103,500	103,500	115,500	115,500	115,500	115,500	Invoiced YTD	<b>2022</b>	115,500	
	<b>38,500</b>	<b>45,500</b>	<b>50,000</b>	<b>56,000</b>	<b>76,000</b>	<b>80,000</b>	<b>93,500</b>	<b>93,500</b>	<b>93,500</b>	<b>93,500</b>	<b>99,500</b>	<b>105,500</b>	Paid YTD		<b>111,500</b>	
<b>2023</b>	46,500	59,000	59,000	80,500	83,500	84,000	84,000	86,500	86,500	104,500	104,500	110,500	Invoiced YTD	<b>2023</b>	110,500	
	<b>13,000</b>	<b>14,000</b>	<b>28,000</b>	<b>31,000</b>	<b>52,000</b>	<b>70,000</b>	<b>70,000</b>	<b>70,500</b>	<b>70,500</b>	<b>76,500</b>	<b>76,500</b>	<b>82,500</b>	Paid YTD		<b>108,500</b>	
<b>2024</b>	12,500	58,500	58,500	66,000	74,500	83,500	83,500	85,500	85,500	86,000	86,000	86,000	Invoiced YTD	<b>2024</b>	86,000	
	<b>12,500</b>	<b>19,000</b>	<b>32,500</b>	<b>44,500</b>	<b>60,000</b>	<b>75,000</b>	<b>77,500</b>	<b>77,500</b>	<b>83,500</b>	<b>84,000</b>	<b>84,000</b>	<b>84,000</b>	Paid YTD		<b>84,500</b>	
<b>2025</b>	0	40,500	73,000	83,000	83,000	83,000	83,000	85,500	86,500	86,500	86,500	<i>89,000</i>	Invoiced YTD	<b>2025</b>		<i>November is as of 11/20/2025</i>
	<b>0</b>	<b>1,500</b>	<b>20,000</b>	<b>28,000</b>	<b>34,000</b>	<b>52,000</b>	<b>60,500</b>	<b>66,500</b>	<b>67,500</b>	<b>70,000</b>	<b>78,500</b>		Paid YTD			

*\*italized are projected based on to-be invoiced RAM and Partner sponsors; and expected future event sponsorships*

### **DRAFT 2026 SCA Reserve Levels:**

- Operations Reserve of half of budgeted expenses **\$558,750**
  - *Equal to half of budgeted expenses*
- Equipment Reserve of **\$15,000**
- Contract Liability Reserve **\$50,088**
  - *One month of ED contract*
  - *Balance of office lease (ending 12/31/2026)*
- Legal Reserve of **\$25,000**

**Total draft reserves 2026 : \$648,838**

*Increase of \$33,005 over previous year*

### **SCA Board Policies Regarding Reserves**

201.7

- a) The association should maintain an Operations Reserve equal to half the annual budget. (3/15/95, 4/15/09, 3/20/2019)
- b) The association should maintain an Equipment Replacement reserve of a minimum of \$15,000 to fund unbudgeted capital expenditures. (Board 9/27/2006, 3/21/2012, 3/20/2019)
- c) The association should maintain a Contract Liability Reserve to fund the liabilities of all SCA contracts. (Board 9/27/2006, 3/20/2019)
- d) The association should maintain a Legal Reserve of \$25,000.
- e) The association should maintain sufficient funds to pay all liabilities, including accrued vacation and other employment liabilities. (3/20/2019)
- f) The association may apply unallocated operating reserves to the budget for the following year. (4-15-09, Board 10/20/10)