SOUND CITIES ASSOCIATION

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SCA Finance Committee Minutes
June 23, 2026
11:30 AM
Virtual

1. As SCA Treasurer Thomas McLeod called the meeting to order at 11:35 AM. Present were members Dana Ralph, Tola Marts and Sean Kelly, and SCA staff, Robert Feldstein, Leah Willoughby, and Amanda Hebert. Absent were members Tola Marts and Scott Maccoll.

2. Treasurer McLeod inquired whether anyone from the public wished to give comment. Hearing none, this portion of the agenda was closed.

3. Treasurer McLeod asked for any questions or concerns regarding the draft minutes of the May 26, 2026 SCA Finance Committee Meeting.

   Ralph moved, seconded by Kelly to approve the minutes of the May 26, 2026 SCA Finance Committee Meeting. The motion passed unanimously.

4. Treasurer McLeod asked for any questions or concerns regarding the financial reports of May 2026.

   Kelly moved, seconded by Ralph to approve the May 2026 Financial Reports, consisting of the May 2026 Balance Sheet and the May 2026 Profit & Loss Report. The motion passed unanimously.

5. Chief Operating Officer Leah Willoughby discussed the options for reinvesting the maturing CD. Discussed options, benefits, and historic action. Asked for direction and recommendation to the Board.

   Kelly moved, seconded by Ralph to recommend to the full Board of Directors approval for CA to reinvest the full amount of CD maturing in July 2026 into a new three-year CD with Time Value Investments. The motion passed unanimously.

6. Chief Operating Officer Leah Willoughby presented an update on the status of the sponsors, including payments received since the last meeting; and sponsorship payments expected and outstanding.

7. The board discussed not meeting in July and resuming meetings in August. The next Finance Committee meeting will be held on August 25th.

It was moved, seconded to cancel the July 2026 SCA Finance Committee meeting. The motion passed unanimously.

8. There were no other updates discussed at this meeting.

9. There were no items for the Good of the Order.

10. Treasurer McLeod adjourned the meeting at 11:45 AM.